



Honolulu Board of REALTORS®

Proposed Bylaws Amendment

Additions = underline Deletions = ~~strikeout~~

Amendment #1 – Establishment of HBR Emeritus Status

[Article X, Section 7]

Proposed amendment establishes the Honolulu Board of REALTORS® Emeritus Status.

Effective January 1, 2020, HBR annual membership dues will be waived for HBR Emeritus status candidates who meet the following criteria:

- REALTOR® or REALTOR-ASSOCIATE® Membership in a NAR sanctioned local Association or Board for a cumulative period of forty (40) years, with a minimum of twenty (20) years with HBR.
- Two (2) years of recognized service with HBR, HAR and/or NAR.

Article X – Dues & Assessments

Section 7. Dues of REALTOR® Emeriti. No annual dues for membership in the Board shall be required of:

(a) NATIONAL ASSOCIATION OF REALTOR® Emeritus Status. REALTOR® or REALTOR-ASSOCIATE® Members who are REALTOR® Emeriti (as recognized by the NATIONAL ASSOCIATION OF REALTORS®, which requires at least one year of service to the NATIONAL ASSOCIATION OF REALTORS®), Past Presidents and Past Treasurers of the NATIONAL ASSOCIATION OF REALTORS® or recipients of the Distinguished Service Award. This, however, does not affect a Designated REALTOR® Member's dues obligation to the Board with respect to those licensees employed by or affiliated with the Designated REALTOR® Member who are themselves not Members of the Board.

(b) HONOLULU BOARD OF REALTORS® Emeritus Status. REALTOR® or REALTOR-ASSOCIATE® Members who (i) have held membership in a NATIONAL ASSOCIATION OF REALTORS® sanctioned local Association or Board for a cumulative period of forty (40) years, with a minimum of twenty (20) years with the HONOLULU BOARD OF REALTORS®; and (ii) has provided at least two (2) years of recognized service with the HONOLULU BOARD OF REALTORS®, the HAWAII ASSOCIATION OF REALTORS®, and/or the NATIONAL ASSOCIATION OF REALTORS®. This, however, does not affect a Designated REALTOR® Member's dues obligation to the Board with respect to those licensees employed by or affiliated with the Designated REALTOR® Member who are themselves not Members of the Board.