



Honolulu Board
of REALTORS®

The source for Hawaii's real estate

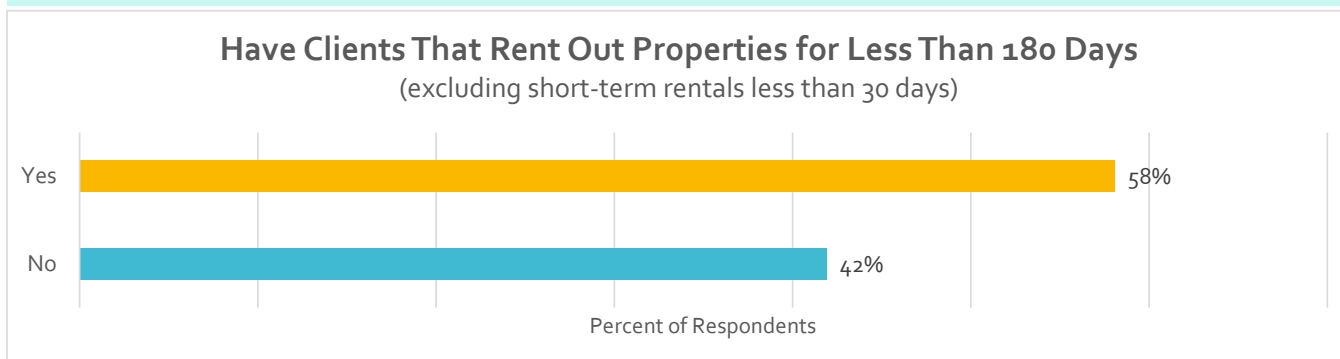
Short-Term Rentals Survey

August 2021

Responses and insights provided by Honolulu Board of REALTORS® members

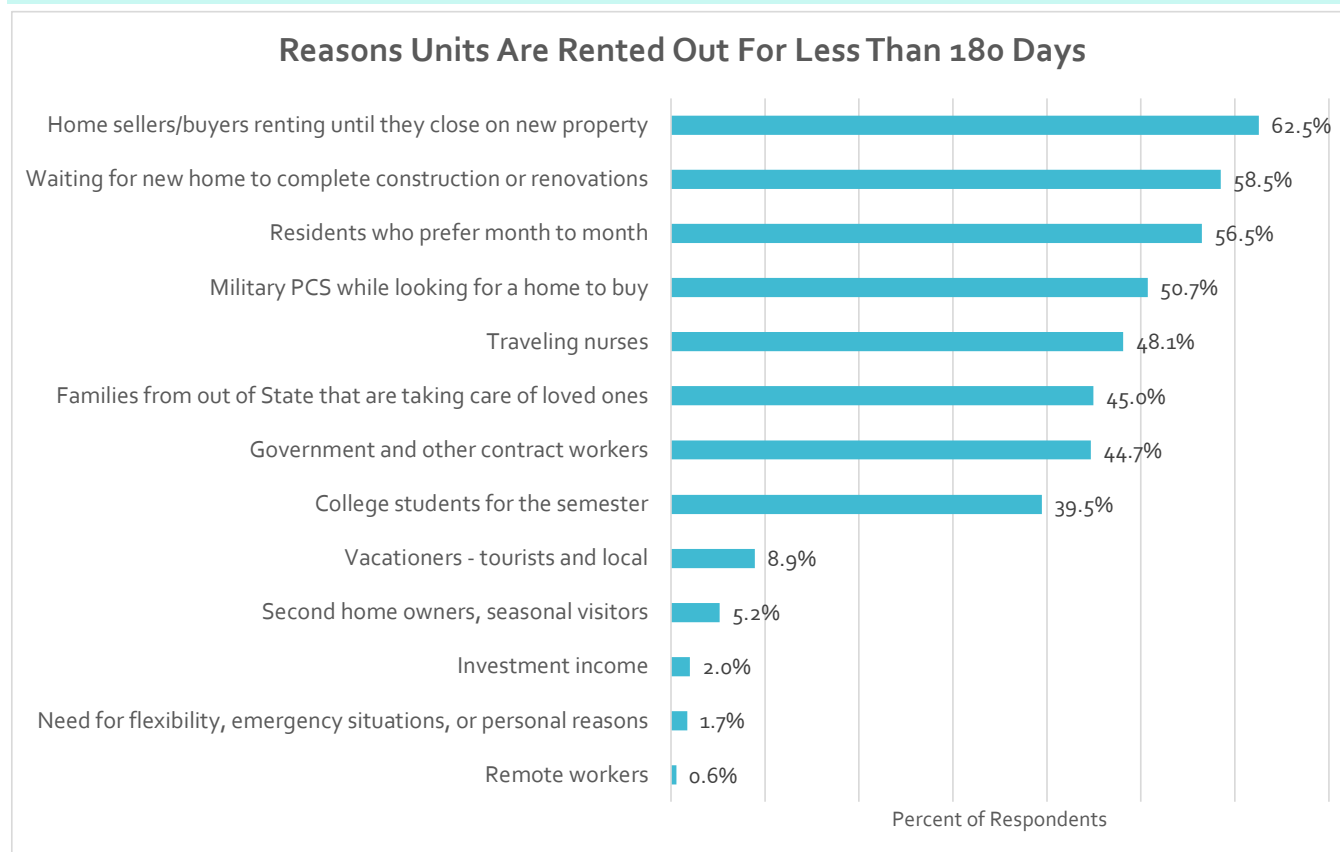
Do you have clients that rent out properties for less than 180 days? (Not including short-term rentals less than 30 days).

Fifty-eight percent of REALTOR® respondents indicated that they have clients that rent out properties for less than 180 days. Forty-two percent of respondents indicated that they do not have clients who rent out their properties for less than 180 days. The properties do not include short-term rentals of less than 30 days.



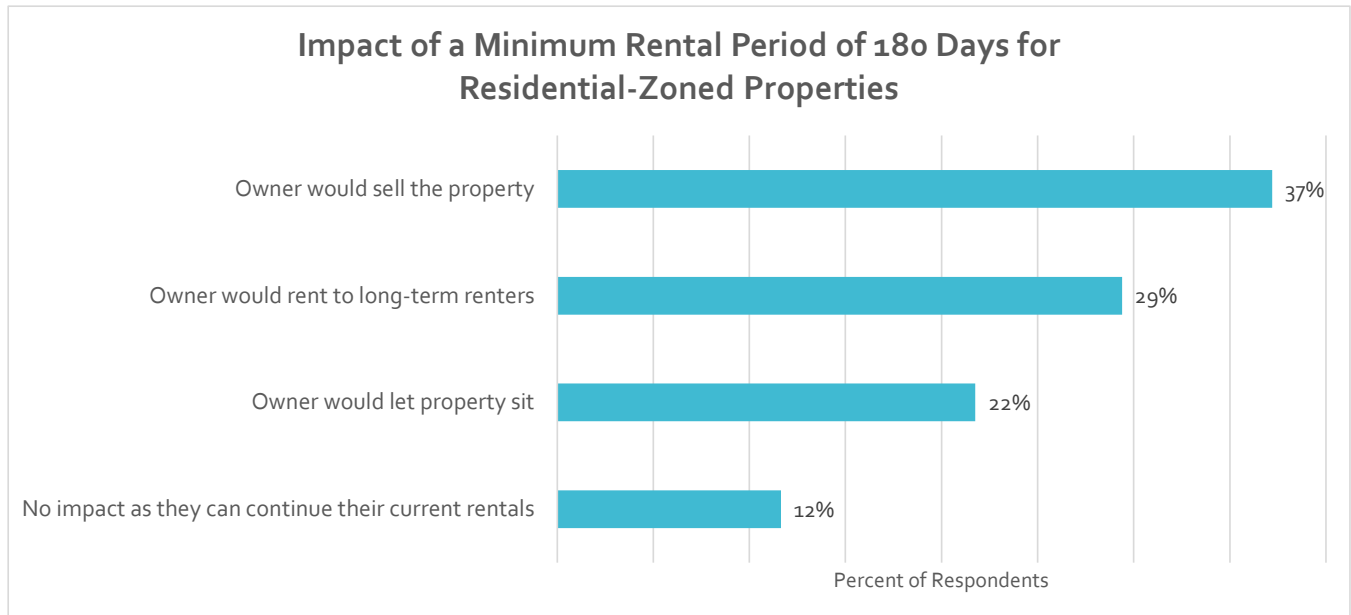
For what reason(s) are these units rented out for less than 180 days?

The top cited reason for units being rented out for less than 180 days was to home sellers and buyers who need to rent short-term during the transaction process. More than fifty percent of respondents also cited reasons such as residents waiting for new home construction or renovations, preference for month-to-month tenancy, and Military PCS while looking for a home to purchase.



What do you think homeowners will do if they can only rent out their residential-zoned properties for more than 180 days, rather than for a shorter time period?

REALTOR® respondents were asked for their input on the proposed change to the minimum rental period for residential-zoned properties. Respondents were divided on the possible impact, with 37% of respondents thinking that owners would sell their property, 29% thinking that owners would rent to long-term renters, and 22% thinking that owners would let the property sit vacant. Twelve percent of respondents believe there would be no impact as homeowners could continue with their current rentals.





Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,200 boards of REALTORS® in the nation, and, with more than 6,500 members, is one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry who pledge to adhere to a strict Code of Ethics and Standards of Practice.

For more information, call (808) 732-3000 or visit www.hicentral.com.

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**Short-term Rental Survey
August 27-30, 2021**

