

MLS Fine Structure

The MLS fine structure as approved by the HiCentral MLS, Ltd. Board of Directors:

In an effort to emphasize member education over fines, the HiCentral MLS Board of Directors has approved changes to the MLS fine structure for status change and prohibited information violations.

Sharing Password Violation

\$1,000 fine for sharing MLS system User Name and Password.

Status Change Violation - (Late reporting of Active, In Escrow–Showing, In Escrow–Not Showing, and Sold Status changes of a listing)

First Violation

Mandatory MLS Rules and Regulations education to be completed within 60 days. If you are unable to complete the education requirement, you will be assessed a \$300 fine.

Second Violation

\$100 fine.

Third and Subsequent Violation

\$300 fine.

Annual reset as of January 1st.

Prohibited Information (Contact Information) Violation

Fine will be waived if compliance is verified within four calendar days of the Notice of Violation. If prohibited information is not removed within four calendar days, the following fines will be assessed:

First Violation

\$100 fine.

Second Violation

\$300 fine.

Annual reset as of January 1st.

All Other Violations

First Violation

\$100.

Second and Subsequent Violation

\$300.

Annual reset as of January 1st.

The HiCentral MLS, Ltd. Board of Directors recognizes the value of having information that is accurate and timely. An assessment of a fine is intended to encourage all MLS subscribers to be good stewards of the MLS and to promote compliance with the MLS Rules and Regulations.