

# Local Market Update

## Single Family Homes

### March 2015



March 2015		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	10	10	0%	6	3	100%	\$1,375,000	\$2,612,500	-47%	98.3%	95.9%	3%	68	13	423%	43	39	10%
Ala Moana - Kakaako	1-2-3	0	0	-	0	1	-	\$0	\$1,050,000	-	0.0%	87.5%	-	0	304	-	0	1	-
Downtown - Nuuanu	1-1-8 to 1-2-2	6	8	-25%	10	4	150%	\$885,000	\$1,129,000	-22%	103.6%	96.9%	7%	14	10	40%	32	29	10%
Ewa Plain	1-9-1	63	72	-13%	43	59	-27%	\$587,000	\$519,000	13%	99.8%	100.0%	0%	13	21	-38%	121	165	-27%
Hawaii Kai	1-3-9	19	22	-14%	12	19	-37%	\$1,218,000	\$1,107,000	10%	97.5%	100.0%	-3%	19	21	-10%	77	72	7%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	44	37	19%	22	24	-8%	\$1,095,000	\$1,005,000	9%	100.0%	100.6%	-1%	25	39	-36%	114	99	15%
Kalihi - Palama	1-1-2 to 1-1-7	21	17	24%	4	9	-56%	\$541,500	\$635,000	-15%	95.6%	97.7%	-2%	63	19	232%	37	47	-21%
Kaneohe	Selected 1-4-4 to 1-4-7	20	26	-23%	14	20	-30%	\$735,000	\$684,000	7%	96.2%	99.3%	-3%	32	9	256%	70	70	0%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	27	22	23%	17	11	55%	\$855,000	\$685,000	25%	99.5%	99.4%	0%	36	7	414%	76	64	19%
Makaha - Nanakuli	1-8-1 to 1-8-9	33	38	-13%	12	12	0%	\$392,500	\$374,000	5%	96.9%	95.3%	2%	27	9	200%	90	73	23%
Makakilo	1-9-2 to 1-9-3	23	34	-32%	10	13	-23%	\$522,500	\$510,000	2%	99.1%	92.9%	7%	29	17	71%	44	44	0%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	16	15	7%	12	9	33%	\$940,000	\$1,070,000	-12%	94.8%	110.5%	-14%	21	14	50%	51	39	31%
Milliani	Selected 1-9-4 to 1-9-5	31	27	15%	15	9	67%	\$670,000	\$659,000	2%	95.9%	100.0%	-4%	16	11	45%	65	44	48%
Moanalua - Salt Lake	1-1-1	6	7	-14%	3	3	0%	\$767,000	\$565,000	36%	102.3%	98.3%	4%	6	75	-92%	11	10	10%
North Shore	1-5-6 to 1-6-9	21	11	91%	10	5	100%	\$680,000	\$1,290,000	-47%	93.9%	103.3%	-9%	25	20	25%	75	60	25%
Pearl City - Aiea	1-9-6 to 1-9-9	29	24	21%	13	11	18%	\$640,000	\$575,000	11%	98.5%	95.8%	3%	46	10	360%	51	47	9%
Wahiawa	1-7-1 to 1-7-7	8	7	14%	4	4	0%	\$510,250	\$423,750	20%	100.5%	98.3%	2%	12	22	-45%	25	19	32%
Waialae - Kahala	1-3-5	13	17	-24%	10	10	0%	\$3,121,696	\$2,375,000	31%	98.4%	89.8%	10%	12	71	-83%	63	52	21%
Waikiki	1-2-6	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	0	0	-
Waipahu	1-9-4	20	23	-13%	21	18	17%	\$630,000	\$568,750	11%	100.0%	98.1%	2%	24	14	71%	52	53	-2%
Windward Coast	1-4-8 to 1-5-5	5	14	-64%	6	2	200%	\$627,500	\$937,500	-33%	94.0%	93.9%	0%	64	111	-42%	30	42	-29%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	32	31	3%	18	11	64%	\$1,005,000	\$1,240,000	-19%	100.0%	89.9%	11%	18	18	0%
Ala Moana - Kakaako	1-2-3	1	0	-	3	2	50%	\$1,235,000	\$1,015,000	22%	95.1%	92.5%	3%	25	173	-86%
Downtown - Nuuanu	1-1-8 to 1-2-2	23	29	-21%	19	17	12%	\$798,000	\$1,010,000	-21%	99.9%	96.2%	4%	15	15	0%
Ewa Plain	1-9-1	193	219	-12%	122	146	-16%	\$580,000	\$513,500	13%	99.6%	99.8%	0%	16	23	-30%
Hawaii Kai	1-3-9	61	60	2%	35	34	3%	\$1,026,000	\$1,101,000	-7%	102.8%	100.2%	3%	23	28	-18%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	120	97	24%	57	64	-11%	\$1,000,000	\$975,500	3%	100.2%	100.7%	0%	20	24	-17%
Kalihi - Palama	1-1-2 to 1-1-7	38	47	-19%	24	25	-4%	\$740,000	\$695,000	6%	98.1%	98.5%	0%	27	20	35%
Kaneohe	Selected 1-4-4 to 1-4-7	66	68	-3%	38	55	-31%	\$720,000	\$700,000	3%	96.4%	100.0%	-4%	25	12	108%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	74	66	12%	51	39	31%	\$850,000	\$820,000	4%	99.0%	109.3%	-9%	26	16	63%
Makaha - Nanakuli	1-8-1 to 1-8-9	104	112	-7%	40	52	-23%	\$321,000	\$388,750	-17%	95.1%	98.0%	-3%	39	21	86%
Makakilo	1-9-2 to 1-9-3	54	83	-35%	30	45	-33%	\$568,000	\$625,000	-9%	101.4%	100.0%	1%	31	25	24%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	45	38	18%	21	24	-13%	\$960,500	\$1,015,000	-5%	87.3%	103.8%	-16%	24	14	71%
Milliani	Selected 1-9-4 to 1-9-5	85	69	23%	40	48	-17%	\$664,500	\$655,000	1%	95.7%	99.2%	-4%	21	12	75%
Moanalua - Salt Lake	1-1-1	18	15	20%	6	7	-14%	\$639,500	\$825,000	-22%	98.5%	91.5%	8%	8	54	-85%
North Shore	1-5-6 to 1-6-9	53	42	26%	19	23	-17%	\$710,000	\$855,000	-17%	94.8%	95.1%	0%	40	19	111%
Pearl City - Aiea	1-9-6 to 1-9-9	70	61	15%	42	39	8%	\$632,500	\$635,000	0%	98.6%	100.0%	-1%	30	18	67%
Wahiawa	1-7-1 to 1-7-7	24	23	4%	10	14	-29%	\$449,000	\$463,750	-3%	97.1%	96.2%	1%	12	37	-68%
Waialae - Kahala	1-3-5	43	46	-7%	18	24	-25%	\$1,970,000	\$2,025,000	-3%	92.4%	91.0%	2%	15	39	-62%
Waikiki	1-2-6	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-
Waipahu	1-9-4	66	76	-13%	45	45	0%	\$591,000	\$560,000	6%	98.5%	97.4%	1%	26	28	-7%
Windward Coast	1-4-8 to 1-5-5	21	28	-25%	10	7	43%	\$627,500	\$668,325	-6%	94.0%	89.0%	6%	57	25	128%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

## Condos

### March 2015



March 2015		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	2	0	-
Ala Moana - Kakaako	1-2-3	80	70	14%	39	39	0%	\$380,000	\$70,250	-46%	95.2%	97.6%	-2%	45	25	80%	232	165	41%
Downtown - Nuuanu	1-1-8 to 1-2-2	51	37	38%	32	31	3%	\$430,000	\$500,000	-14%	98.4%	96.9%	2%	15	18	-17%	157	106	48%
Ewa Plain	1-9-1	60	50	20%	35	32	9%	\$430,000	\$385,000	12%	100.0%	100.0%	0%	17	12	42%	109	117	-7%
Hawaii Kai	1-3-9	15	23	-35%	17	17	0%	\$570,000	\$650,000	-12%	95.8%	100.2%	-4%	16	36	-56%	39	55	-29%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	17	13	31%	6	10	-40%	\$525,250	\$436,250	20%	100.4%	98.0%	2%	9	7	29%	18	19	-5%
Kalihi - Palama	1-1-2 to 1-1-7	12	15	-20%	7	12	-42%	\$375,000	\$430,000	-13%	101.6%	97.9%	4%	25	24	4%	25	45	-44%
Kaneohe	Selected 1-4-4 to 1-4-7	24	19	26%	13	8	63%	\$472,000	\$477,500	-1%	100.6%	101.6%	-1%	10	19	-47%	43	40	8%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	18	13	38%	12	8	50%	\$477,000	\$740,000	-36%	97.0%	98.4%	-1%	37	13	185%	54	71	-24%
Makaha - Nanakuli	1-8-1 to 1-8-9	17	24	-29%	11	19	-42%	\$120,000	\$120,000	0%	92.3%	96.0%	-4%	84	47	79%	63	77	-18%
Makakilo	1-9-2 to 1-9-3	20	8	150%	10	7	43%	\$290,500	\$288,000	1%	100.5%	100.0%	0%	8	20	-60%	39	21	86%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	70	69	1%	43	32	34%	\$365,000	\$362,500	1%	97.3%	96.7%	1%	23	28	-18%	176	152	16%
Mililani	Selected 1-9-4 to 1-9-5	41	39	5%	26	24	8%	\$341,000	\$278,500	22%	103.3%	98.6%	5%	8	23	-65%	71	61	16%
Moanalua - Salt Lake	1-1-1	33	19	74%	15	13	15%	\$365,000	\$270,000	35%	102.8%	93.8%	10%	16	19	-16%	48	48	0%
North Shore	1-5-6 to 1-6-9	6	3	100%	1	1	0%	\$390,000	\$245,000	59%	97.7%	102.1%	-4%	5	72	-93%	25	14	79%
Pearl City - Aiea	1-9-6 to 1-9-9	31	35	-11%	26	25	4%	\$353,000	\$300,000	18%	100.1%	91.5%	9%	15	30	-50%	68	78	-13%
Wahiawa	1-7-1 to 1-7-7	5	3	67%	3	4	-25%	\$137,500	\$154,750	-11%	92.0%	116.8%	-21%	10	19	-47%	13	9	44%
Waialae - Kahala	1-3-5	3	1	200%	5	3	67%	\$630,000	\$550,000	15%	100.3%	88.0%	14%	30	90	-67%	12	10	20%
Waikiki	1-2-6	168	144	17%	81	85	-5%	\$430,000	\$298,000	44%	98.9%	93.4%	6%	35	33	6%	570	514	11%
Waipahu	1-9-4	25	26	-4%	20	15	33%	\$325,000	\$315,000	3%	96.3%	99.2%	-3%	19	19	0%	47	61	-23%
Windward Coast	1-4-8 to 1-5-5	7	4	75%	1	2	-50%	\$190,000	\$128,950	47%	97.4%	90.5%	8%	13	77	-83%	21	15	40%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change	Mar-15	Mar-14	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	2	0	-	2	0	-	\$635,000	\$0	-	98.0%	0.0%	-	84	0	-
Ala Moana - Kakaako	1-2-3	196	165	19%	94	126	-25%	\$331,000	\$530,000	-38%	94.0%	93.9%	0%	53	32	66%
Downtown - Nuuanu	1-1-8 to 1-2-2	146	108	35%	71	67	6%	\$455,000	\$432,500	5%	96.8%	94.4%	3%	24	23	4%
Ewa Plain	1-9-1	155	144	8%	93	73	27%	\$383,000	\$365,000	5%	100.0%	100.0%	0%	17	19	-11%
Hawaii Kai	1-3-9	59	64	-8%	36	43	-16%	\$614,000	\$629,000	-2%	97.5%	98.3%	-1%	16	32	-50%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	31	28	11%	9	20	-55%	\$600,000	\$430,000	40%	100.0%	98.9%	1%	7	7	0%
Kalihi - Palama	1-1-2 to 1-1-7	29	50	-42%	16	25	-36%	\$362,000	\$359,000	1%	100.7%	100.0%	1%	25	20	25%
Kaneohe	Selected 1-4-4 to 1-4-7	59	48	23%	41	38	8%	\$500,000	\$447,500	12%	98.2%	99.1%	-1%	17	15	13%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	36	54	-33%	24	16	50%	\$544,500	\$517,500	5%	96.0%	100.0%	-4%	79	12	558%
Makaha - Nanakuli	1-8-1 to 1-8-9	52	73	-29%	27	36	-25%	\$121,000	\$110,475	10%	93.1%	88.4%	5%	39	39	0%
Makakilo	1-9-2 to 1-9-3	50	29	72%	27	17	59%	\$295,000	\$282,500	4%	100.0%	101.6%	-2%	16	35	-54%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	209	190	10%	118	108	9%	\$352,000	\$332,500	6%	96.6%	99.3%	-3%	27	24	13%
Mililani	Selected 1-9-4 to 1-9-5	119	92	29%	68	52	31%	\$349,000	\$267,500	30%	100.7%	97.3%	3%	10	17	-41%
Moanalua - Salt Lake	1-1-1	75	65	15%	36	45	-20%	\$321,500	\$280,000	15%	97.1%	96.6%	1%	24	35	-31%
North Shore	1-5-6 to 1-6-9	22	17	29%	10	10	0%	\$357,500	\$316,750	13%	93.0%	93.3%	0%	55	73	-25%
Pearl City - Aiea	1-9-6 to 1-9-9	95	80	19%	59	62	-5%	\$350,000	\$300,000	17%	100.0%	93.8%	7%	22	25	-12%
Wahiawa	1-7-1 to 1-7-7	15	9	67%	10	6	67%	\$143,000	\$154,500	-7%	96.0%	93.6%	3%	19	19	0%
Waialae - Kahala	1-3-5	17	6	183%	8	12	-33%	\$517,500	\$462,500	12%	99.0%	97.0%	2%	21	40	-48%
Waikiki	1-2-6	451	415	9%	238	198	20%	\$388,500	\$296,500	31%	96.8%	92.9%	4%	40	29	38%
Waipahu	1-9-4	68	71	-4%	47	41	15%	\$302,000	\$307,000	-2%	97.9%	99.0%	-1%	18	18	0%
Windward Coast	1-4-8 to 1-5-5	16	6	167%	5	5	0%	\$245,000	\$210,000	17%	94.6%	100.0%	-5%	13	87	-85%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

March 2015

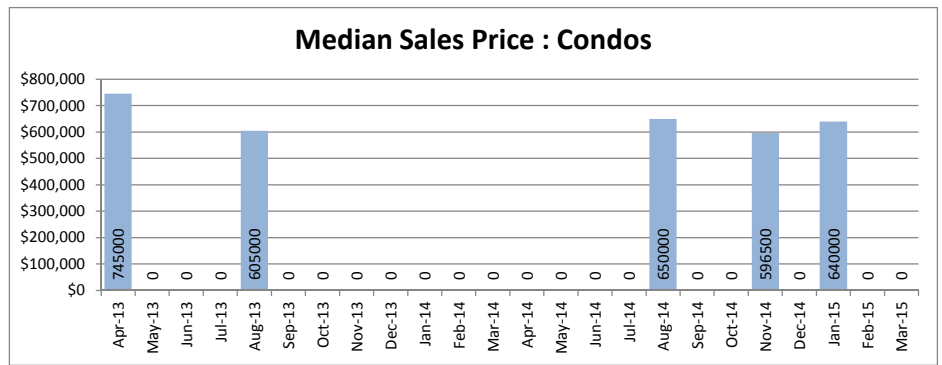
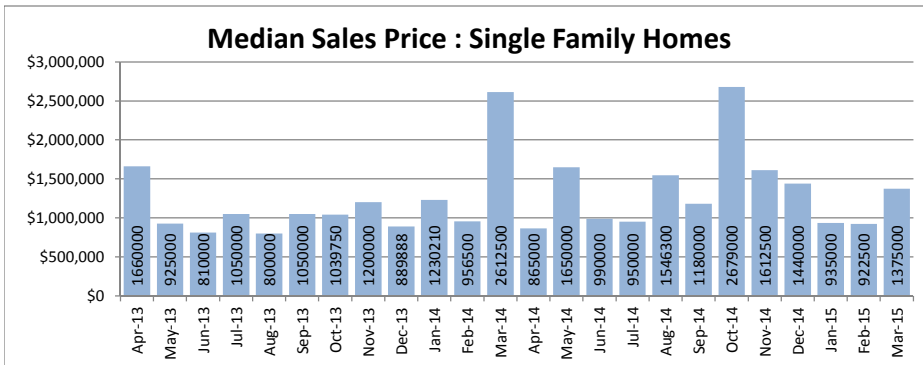
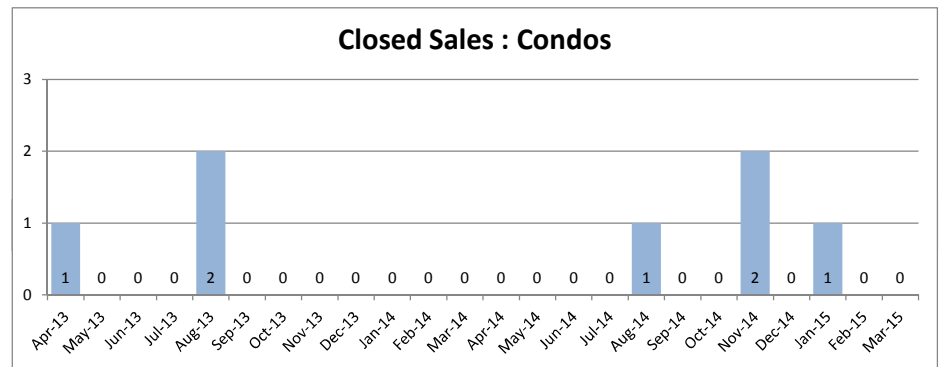
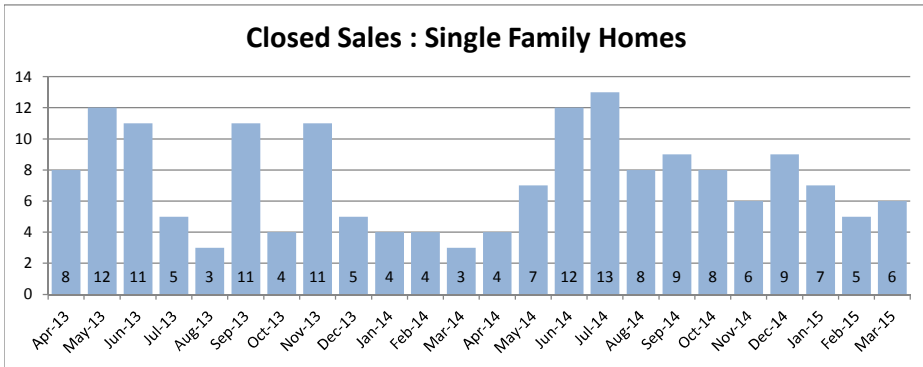


**Aina Haina - Kuliouou**  
(1-3-6 to 1-3-8)

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	10	10	0%	32	31	3%
Closed Sales	6	3	100%	18	11	64%
Median Sales Price	\$1,375,000	\$2,612,500	-47%	\$1,005,000	\$1,240,000	-19%
Percent of Original List Price Received	98.3%	95.9%	3%	100.0%	89.9%	11%
Median Days on Market Until Sale	68	13	423%	18	18	0%
Inventory of Homes for Sale	43	39	10%	-	-	-

Condos	January			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	0	0	-	2	0	-
Closed Sales	0	0	-	2	0	-
Median Sales Price	\$0	\$0	-	\$635,000	\$0	-
Percent of Original List Price Received	0.0%	0.0%	-	98.0%	0.0%	-
Median Days on Market Until Sale	0	0	-	84	0	-
Inventory of Homes for Sale	2	0	-	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

March 2015

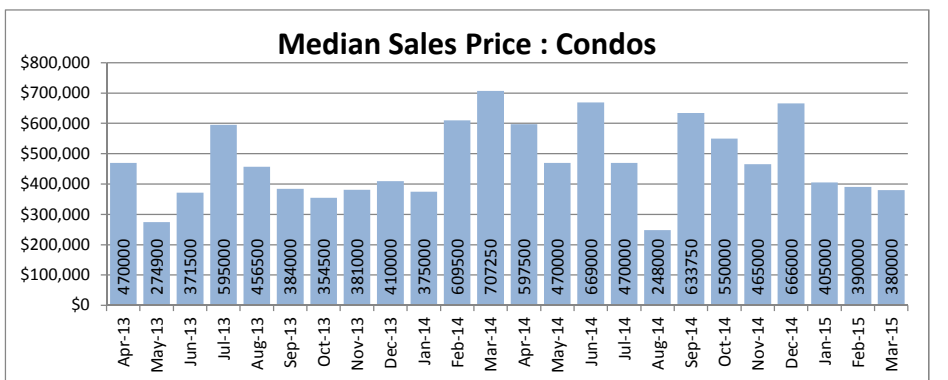
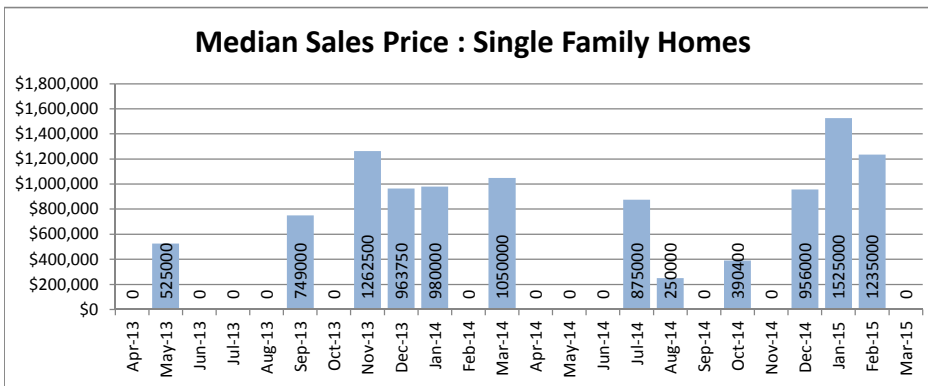
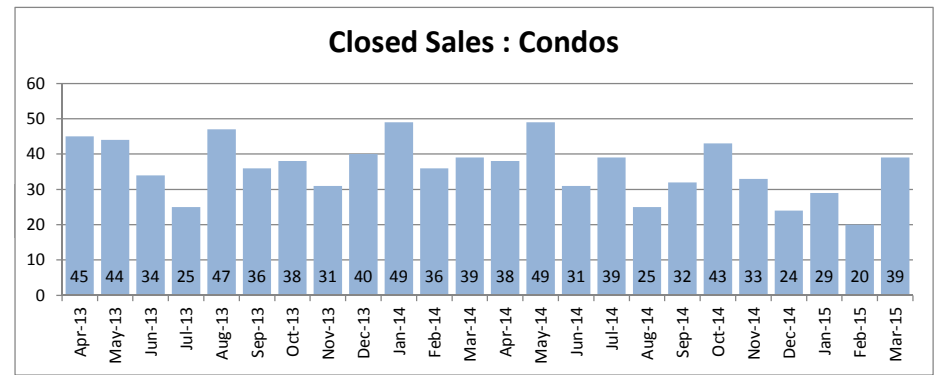
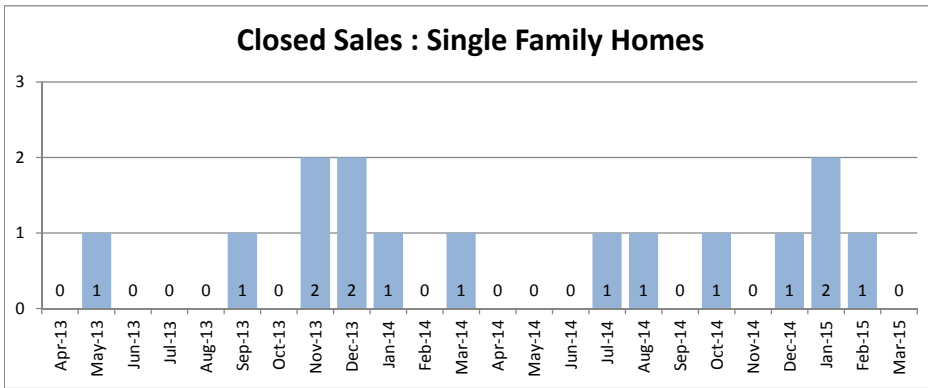


**Ala Moana - Kakaako**  
(1-2-3)

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	0	0	-	1	0	-
Closed Sales	0	1	-100%	3	2	50%
Median Sales Price	\$0	\$1,050,000	-100%	\$1,235,000	\$1,015,000	22%
Percent of Original List Price Received	0.0%	87.5%	-100%	95.1%	92.5%	3%
Median Days on Market Until Sale	0	304	-100%	25	173	-86%
Inventory of Homes for Sale	0	1	-100%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	80	70	14%	196	165	19%
Closed Sales	39	39	0%	94	126	-25%
Median Sales Price	\$380,000	\$707,250	-46%	\$331,000	\$530,000	-38%
Percent of Original List Price Received	95.2%	97.6%	-2%	94.0%	93.9%	0%
Median Days on Market Until Sale	45	25	80%	53	32	66%
Inventory of Homes for Sale	232	165	41%	-	-	-



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March 2015

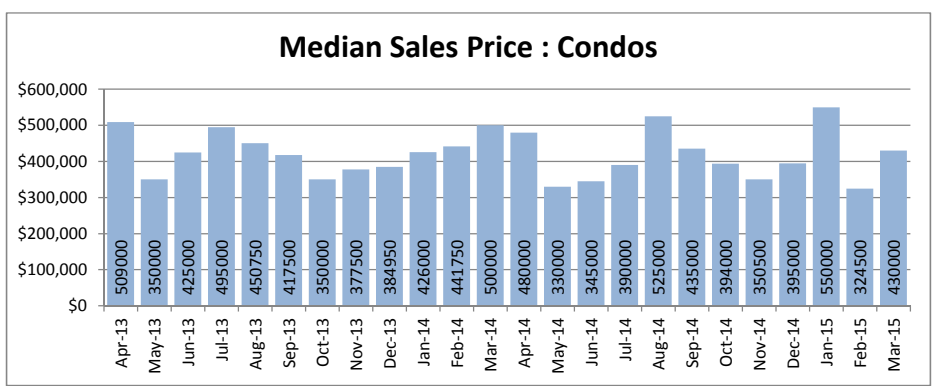
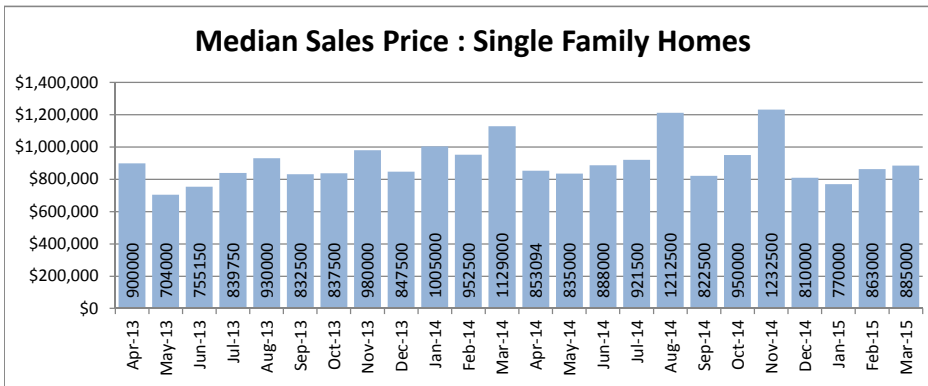
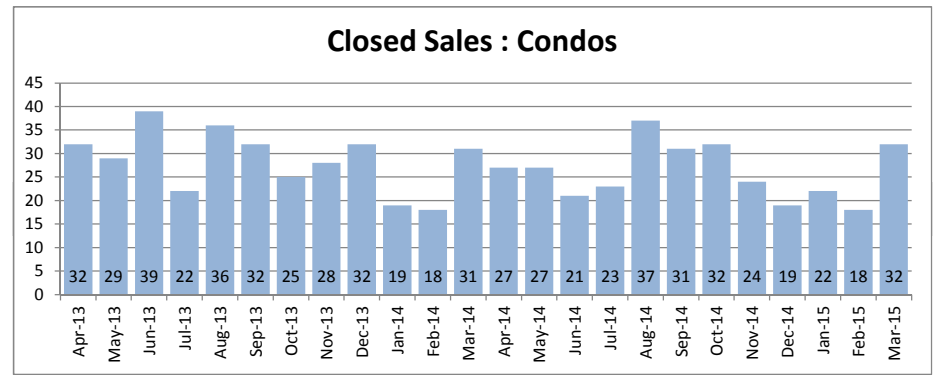
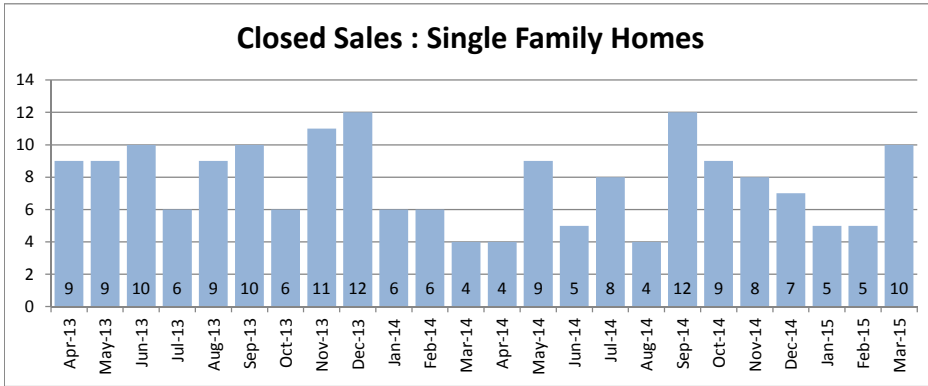


**Downtown - Nuuanu**  
1-1-8 to 1-2-2

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	6	8	-25%	23	29	-21%
Closed Sales	10	4	150%	19	17	12%
Median Sales Price	\$885,000	\$1,129,000	-22%	\$798,000	\$1,010,000	-21%
Percent of Original List Price Received	103.6%	96.9%	7%	99.9%	96.2%	4%
Median Days on Market Until Sale	14	10	40%	15	15	0%
Inventory of Homes for Sale	32	29	10%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	51	37	38%	146	108	35%
Closed Sales	32	31	3%	71	67	6%
Median Sales Price	\$430,000	\$500,000	-14%	\$455,000	\$432,500	5%
Percent of Original List Price Received	98.4%	96.9%	2%	96.8%	94.4%	3%
Median Days on Market Until Sale	15	18	-17%	24	23	4%
Inventory of Homes for Sale	157	106	48%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

March 2015

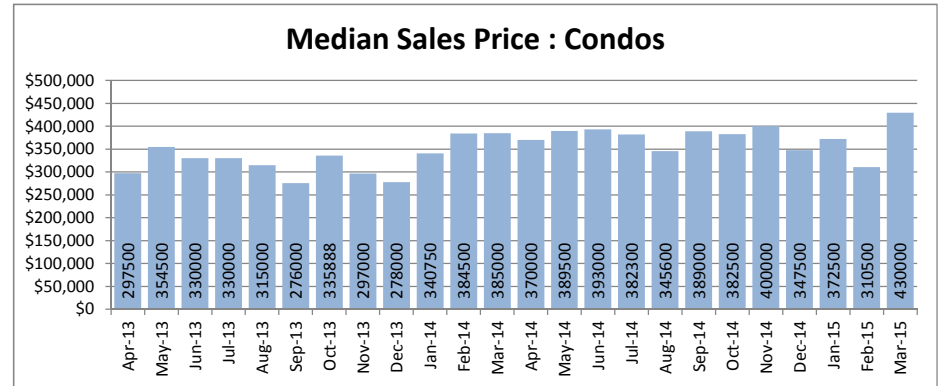
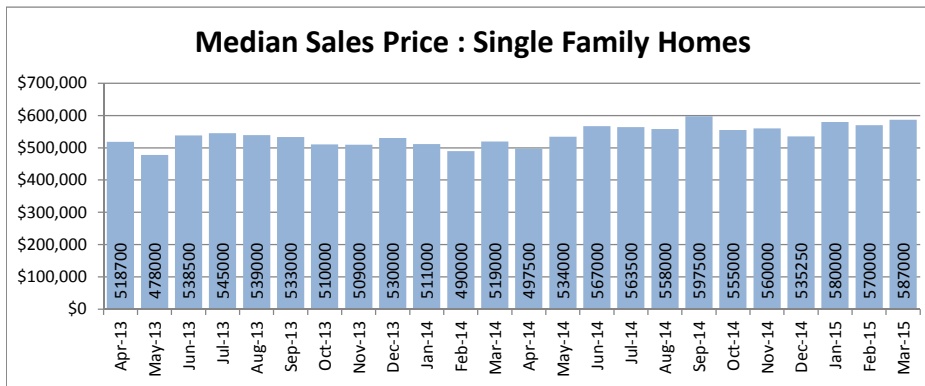
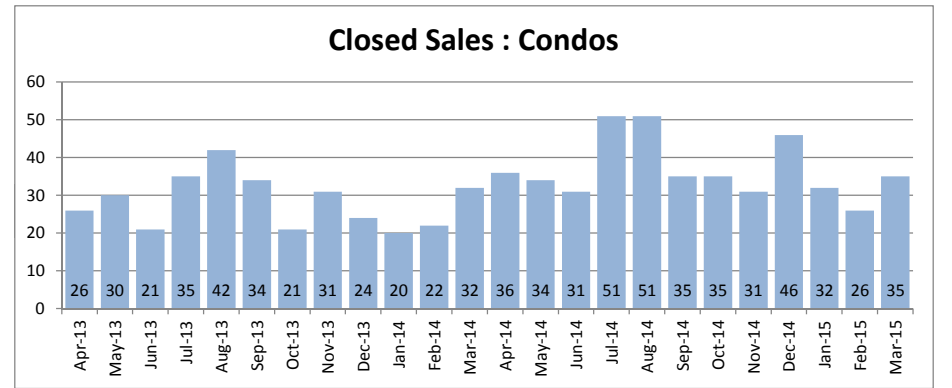
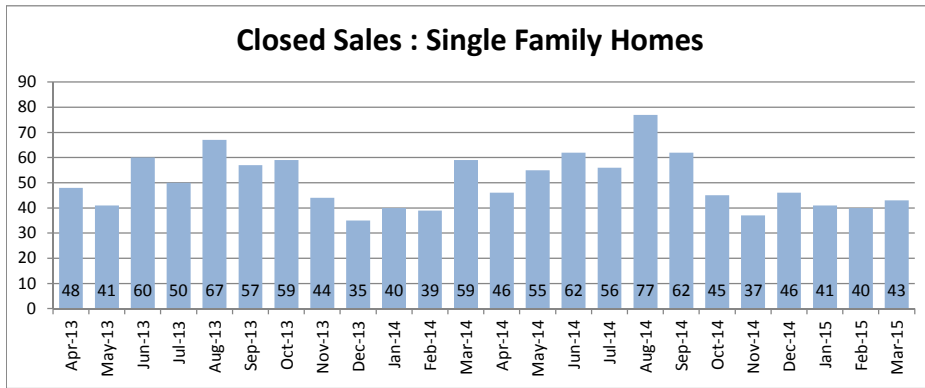


<b>Ewa Plain</b>
<b>1-9-1</b>

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	63	72	-13%	193	219	-12%
Closed Sales	43	59	-27%	122	146	-16%
Median Sales Price	\$587,000	\$519,000	13%	\$580,000	\$513,500	13%
Percent of Original List Price Received	99.8%	100.0%	0%	99.6%	99.8%	0%
Median Days on Market Until Sale	13	21	-38%	16	23	-30%
Inventory of Homes for Sale	121	165	-27%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	60	50	20%	155	144	8%
Closed Sales	35	32	9%	93	73	27%
Median Sales Price	\$430,000	\$385,000	12%	\$383,000	\$365,000	5%
Percent of Original List Price Received	100.0%	100.0%	0%	100.0%	100.0%	0%
Median Days on Market Until Sale	17	12	42%	17	19	-11%
Inventory of Homes for Sale	109	117	-7%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015

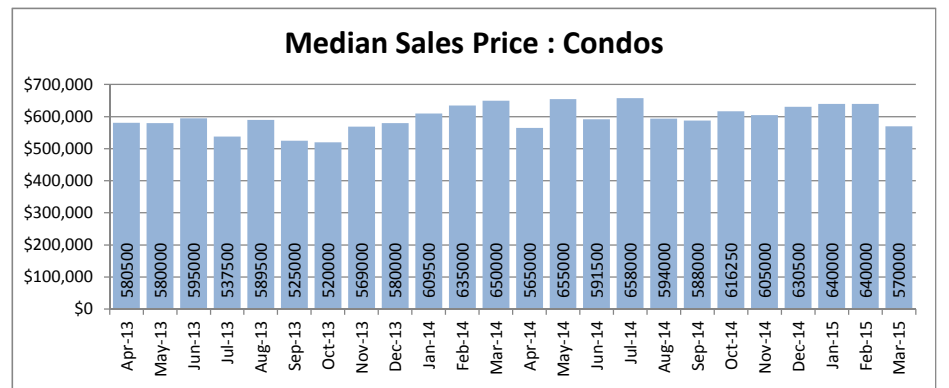
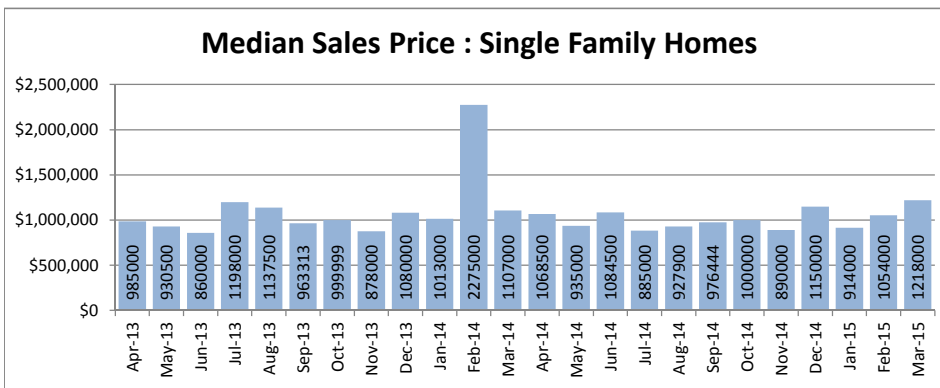
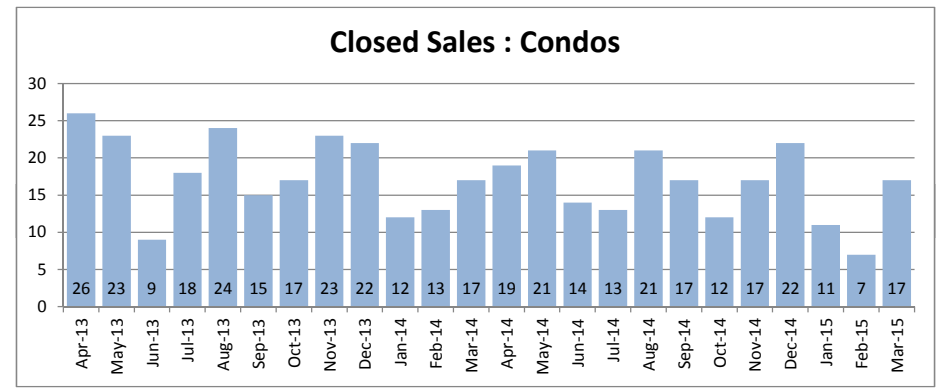
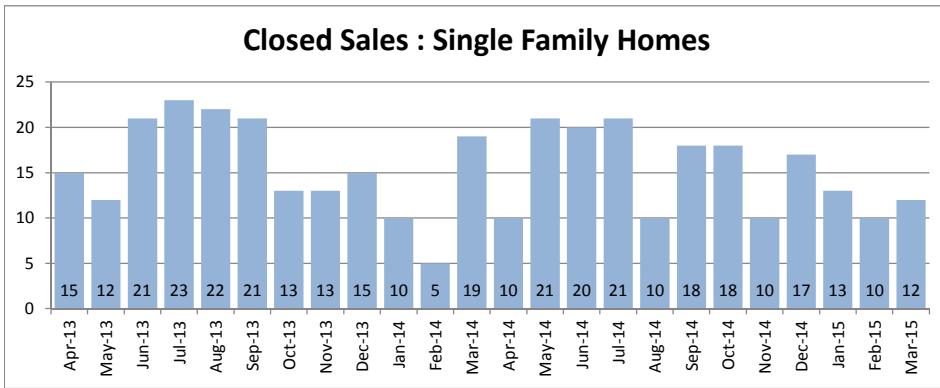


<b>Hawaii Kai</b>
<b>1-3-9</b>

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	19	22	-14%	61	60	2%
Closed Sales	12	19	-37%	35	34	3%
Median Sales Price	\$1,218,000	\$1,107,000	10%	\$1,026,000	\$1,101,000	-7%
Percent of Original List Price Received	97.5%	100.0%	-3%	102.8%	100.2%	3%
Median Days on Market Until Sale	19	21	-10%	23	28	-18%
Inventory of Homes for Sale	77	72	7%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	15	23	-35%	59	64	-8%
Closed Sales	17	17	0%	36	43	-16%
Median Sales Price	\$570,000	\$650,000	-12%	\$614,000	\$629,000	-2%
Percent of Original List Price Received	95.8%	100.2%	-4%	97.5%	98.3%	-1%
Median Days on Market Until Sale	16	36	-56%	16	32	-50%
Inventory of Homes for Sale	39	55	-29%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015



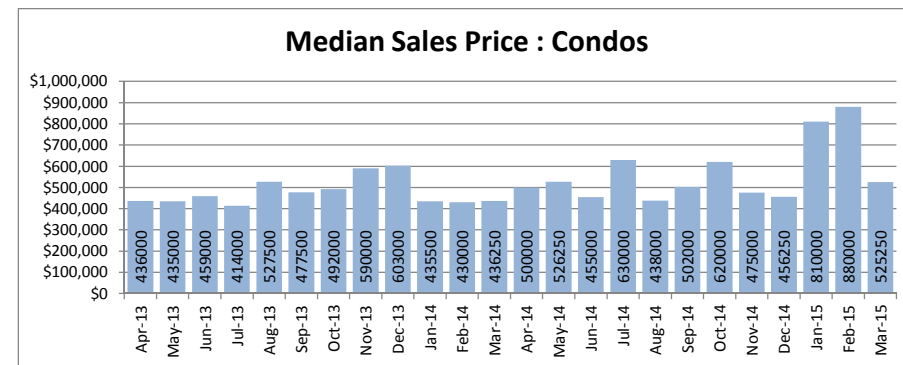
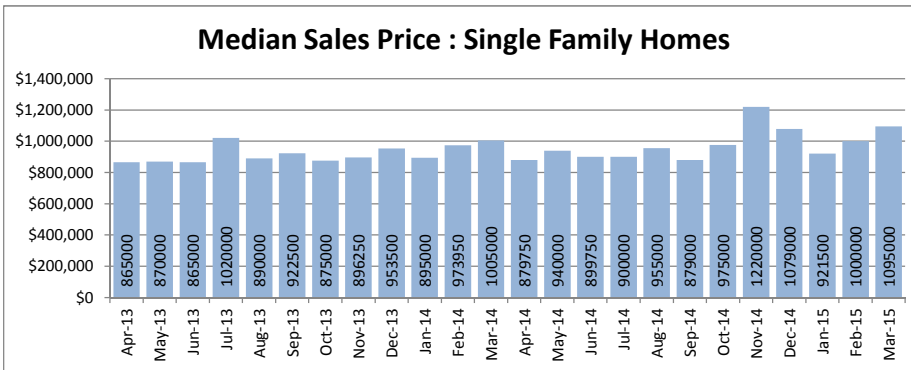
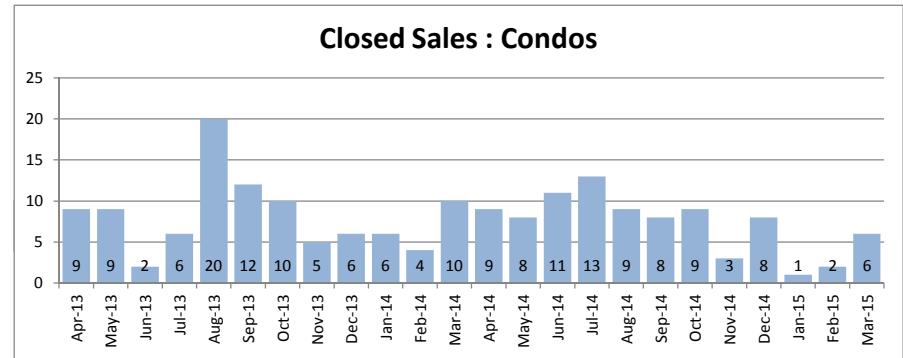
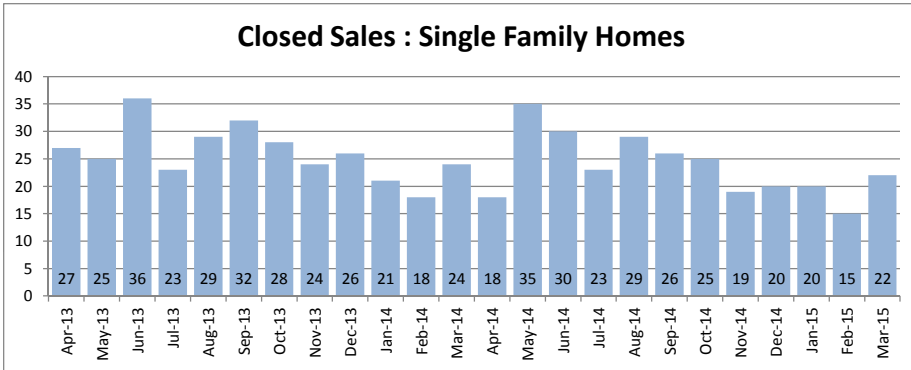
## Kailua - Waimanalo

### 1-4-1 to Selected 1-4-4

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	44	37	19%	120	97	24%
Closed Sales	22	24	-8%	57	64	-11%
Median Sales Price	\$1,095,000	\$1,005,000	9%	\$1,000,000	\$975,500	3%
Percent of Original List Price Received	100.0%	100.6%	-1%	100.2%	100.7%	0%
Median Days on Market Until Sale	25	39	-36%	20	24	-17%
Inventory of Homes for Sale	114	99	15%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	17	13	31%	31	28	11%
Closed Sales	6	10	-40%	9	20	-55%
Median Sales Price	\$525,250	\$436,250	20%	\$600,000	\$430,000	40%
Percent of Original List Price Received	100.4%	98.0%	2%	100.0%	98.9%	1%
Median Days on Market Until Sale	9	7	29%	7	7	0%
Inventory of Homes for Sale	18	19	-5%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



# Local Market Update

March 2015

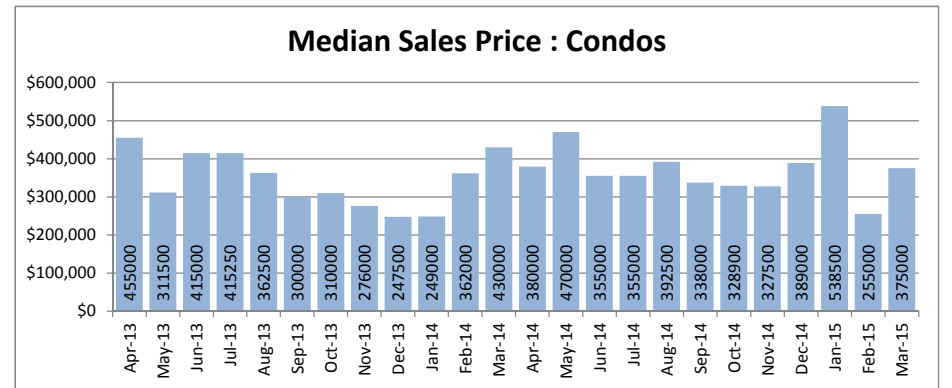
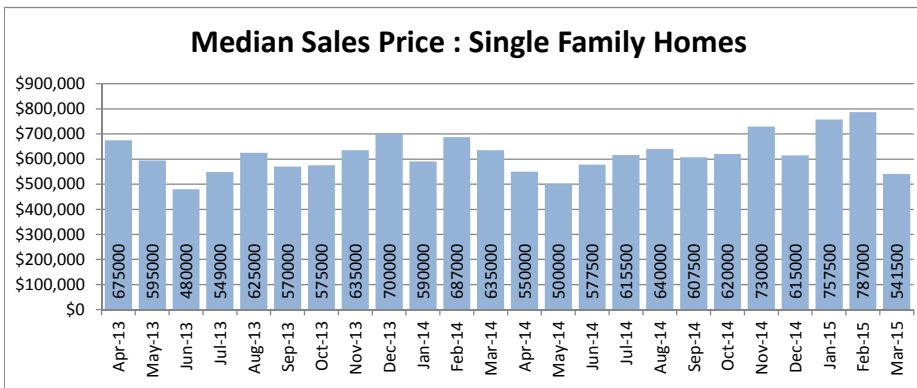
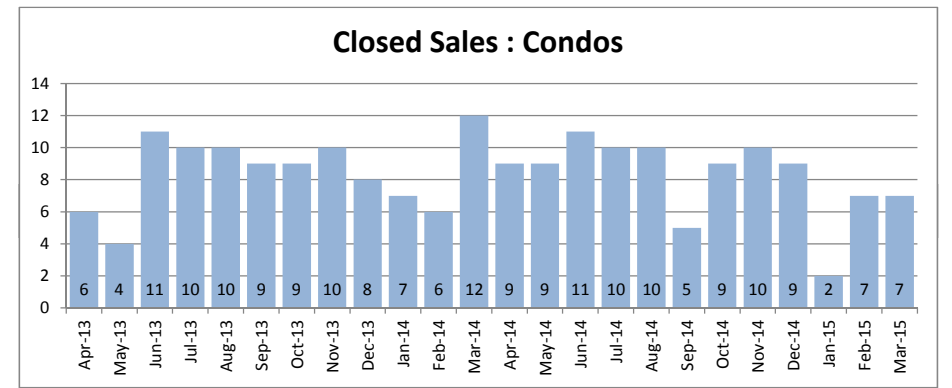
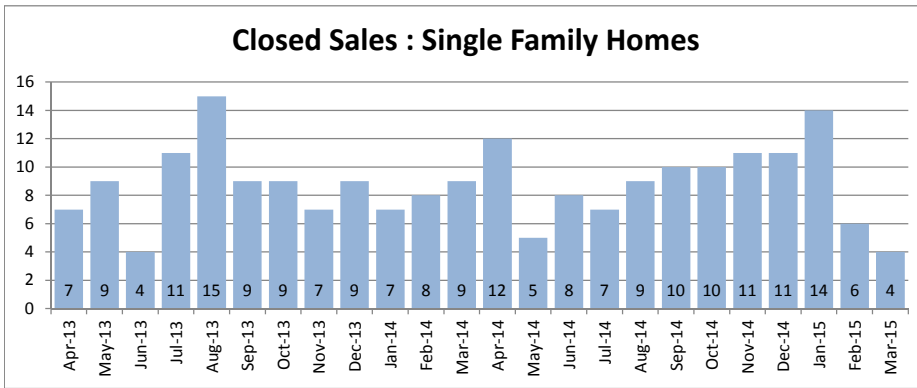


**Kalihi - Palama**  
1-1-2 to 1-1-7

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	21	17	24%	38	47	-19%
Closed Sales	4	9	-56%	24	25	-4%
Median Sales Price	\$541,500	\$635,000	-15%	\$740,000	\$695,000	6%
Percent of Original List Price Received	95.6%	97.7%	-2%	98.1%	98.5%	0%
Median Days on Market Until Sale	63	19	232%	27	20	35%
Inventory of Homes for Sale	37	47	-21%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	12	15	-20%	29	50	-42%
Closed Sales	7	12	-42%	16	25	-36%
Median Sales Price	\$375,000	\$430,000	-13%	\$362,000	\$359,000	1%
Percent of Original List Price Received	101.6%	97.9%	4%	100.7%	100.0%	1%
Median Days on Market Until Sale	25	24	4%	25	20	25%
Inventory of Homes for Sale	25	45	-44%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015

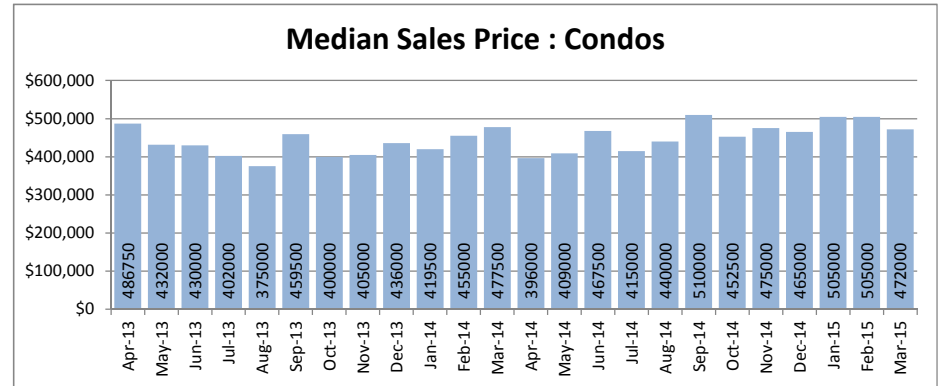
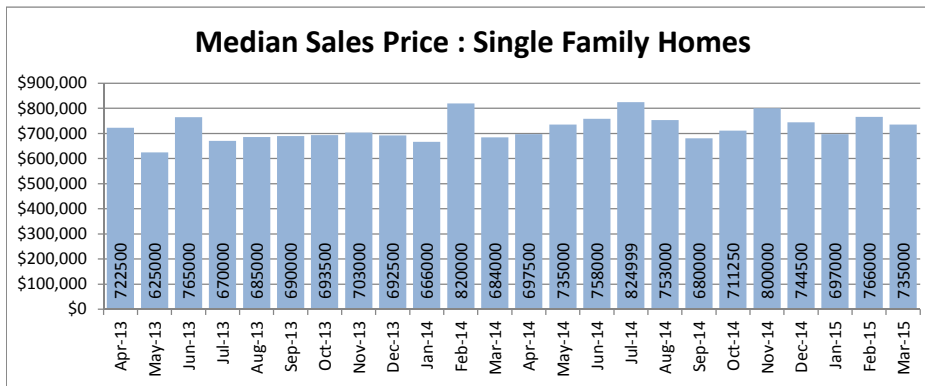
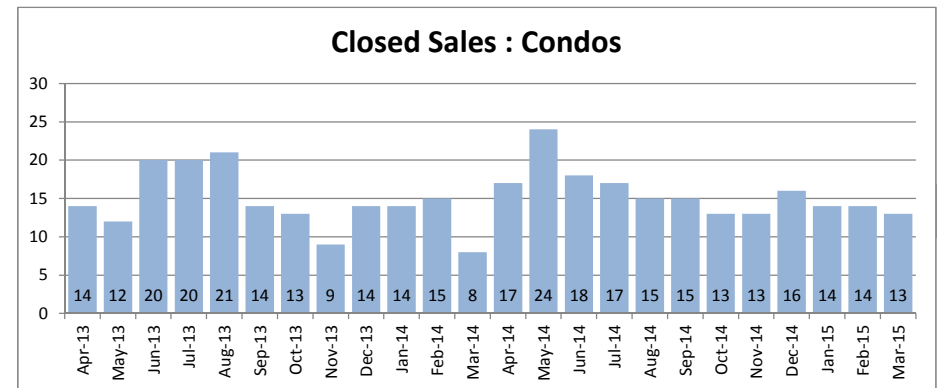
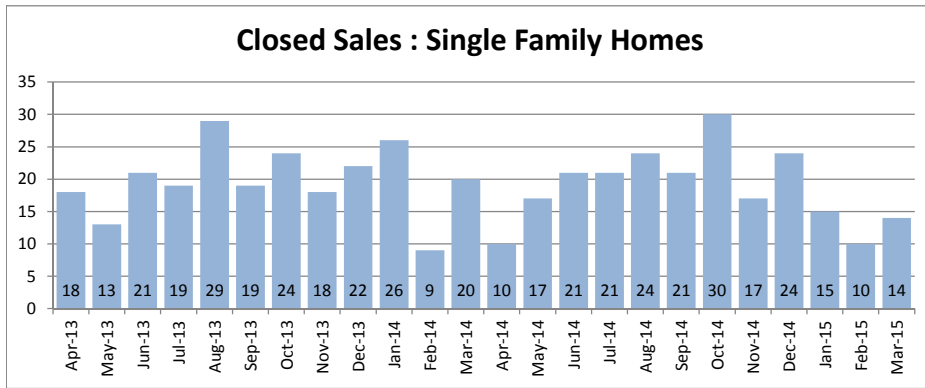


**Kaneohe**  
Selected 1-4-4 to 1-4-7

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	20	26	-23%	66	68	-3%
Closed Sales	14	20	-30%	38	55	-31%
Median Sales Price	\$735,000	\$684,000	7%	\$720,000	\$700,000	3%
Percent of Original List Price Received	96.2%	99.3%	-3%	96.4%	100.0%	-4%
Median Days on Market Until Sale	32	9	256%	25	12	108%
Inventory of Homes for Sale	70	70	0%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	24	19	26%	59	48	23%
Closed Sales	13	8	63%	41	38	8%
Median Sales Price	\$472,000	\$477,500	-1%	\$500,000	\$447,500	12%
Percent of Original List Price Received	100.6%	101.6%	-1%	98.2%	99.1%	-1%
Median Days on Market Until Sale	10	19	-47%	17	15	13%
Inventory of Homes for Sale	43	40	8%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015

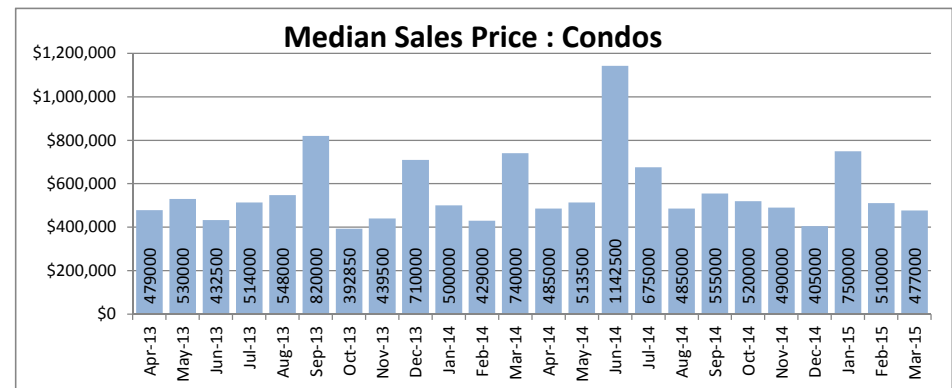
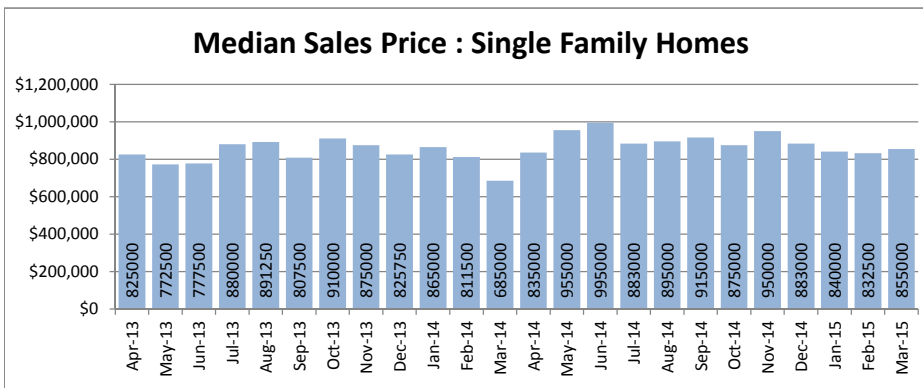
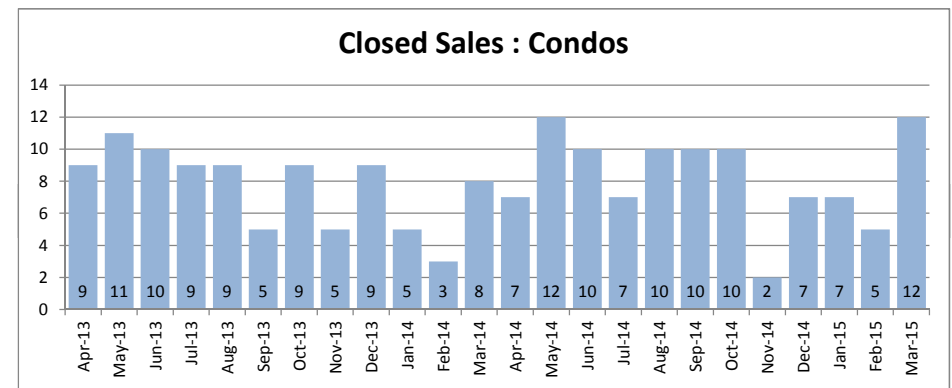
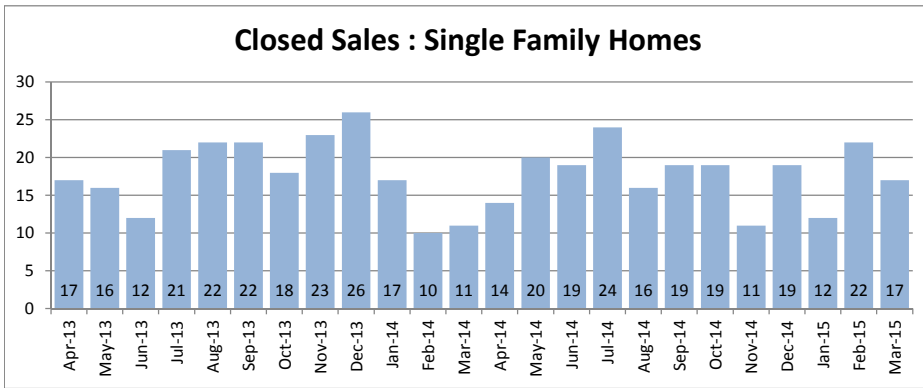


**Kapahulu - Diamond Head**  
1-3-1 to 1-3-4

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	27	22	23%	74	66	12%
Closed Sales	17	11	55%	51	39	31%
Median Sales Price	\$855,000	\$685,000	25%	\$850,000	\$820,000	4%
Percent of Original List Price Received	99.5%	99.4%	0%	99.0%	109.3%	-9%
Median Days on Market Until Sale	36	7	414%	26	16	63%
Inventory of Homes for Sale	76	64	19%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	18	13	38%	36	54	-33%
Closed Sales	12	8	50%	24	16	50%
Median Sales Price	\$477,000	\$740,000	-36%	\$544,500	\$517,500	5%
Percent of Original List Price Received	97.0%	98.4%	-1%	96.0%	100.0%	-4%
Median Days on Market Until Sale	37	13	185%	79	12	558%
Inventory of Homes for Sale	54	71	-24%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015

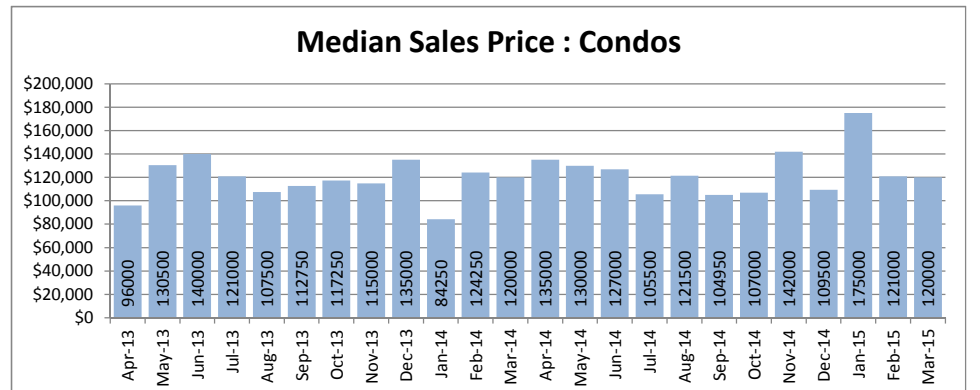
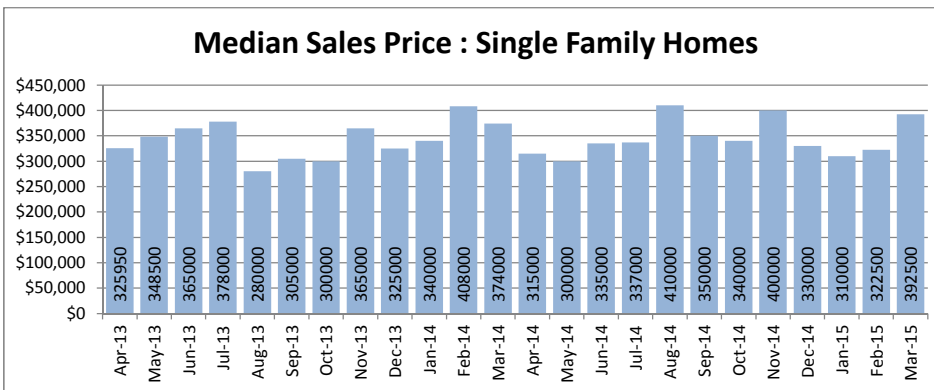
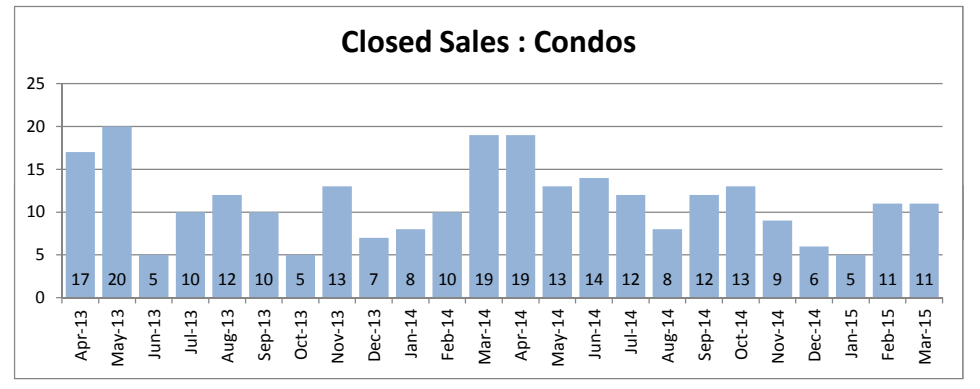
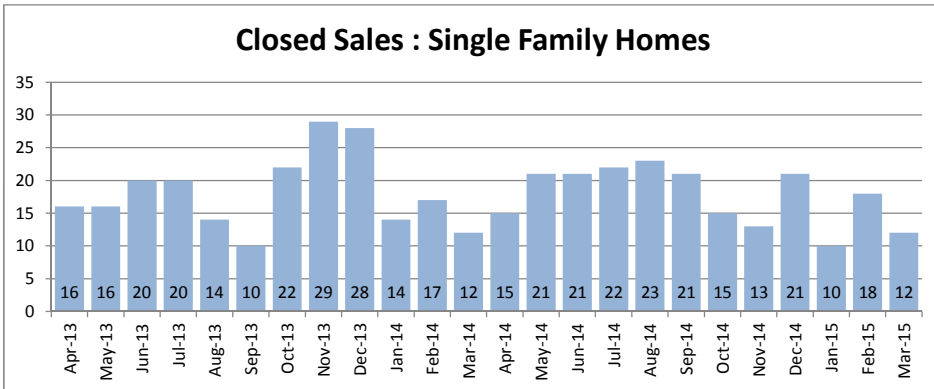


**Makaha - Nanakuli**  
1-8-1 to 1-8-9

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	33	38	-13%	104	112	-7%
Closed Sales	12	12	0%	40	52	-23%
Median Sales Price	\$392,500	\$374,000	5%	\$321,000	\$388,750	-17%
Percent of Original List Price Received	96.9%	95.3%	2%	95.1%	98.0%	-3%
Median Days on Market Until Sale	27	9	200%	39	21	86%
Inventory of Homes for Sale	90	73	23%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	17	24	-29%	52	73	-29%
Closed Sales	11	19	-42%	27	36	-25%
Median Sales Price	\$120,000	\$120,000	0%	\$121,000	\$110,475	10%
Percent of Original List Price Received	92.3%	96.0%	-4%	93.1%	88.4%	5%
Median Days on Market Until Sale	84	47	79%	39	39	0%
Inventory of Homes for Sale	63	77	-18%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

March 2015

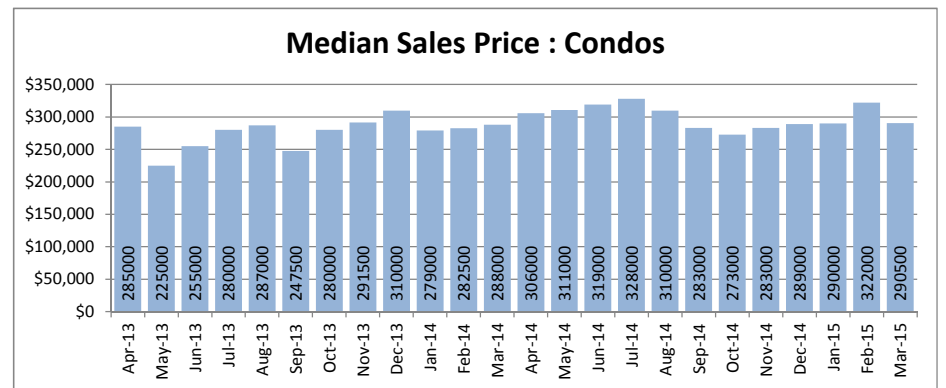
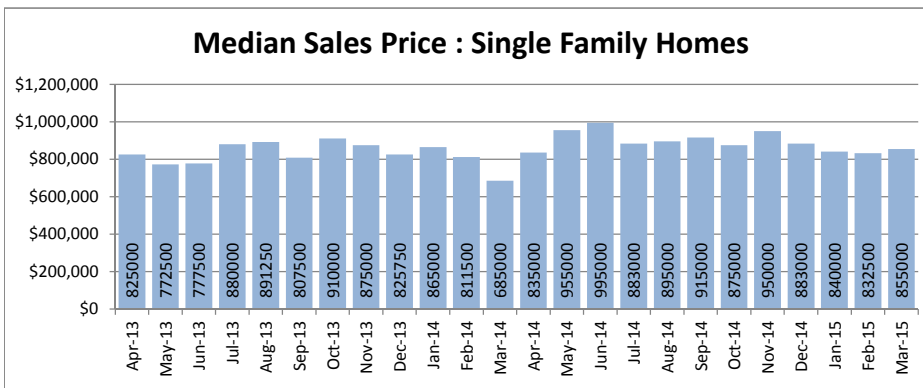
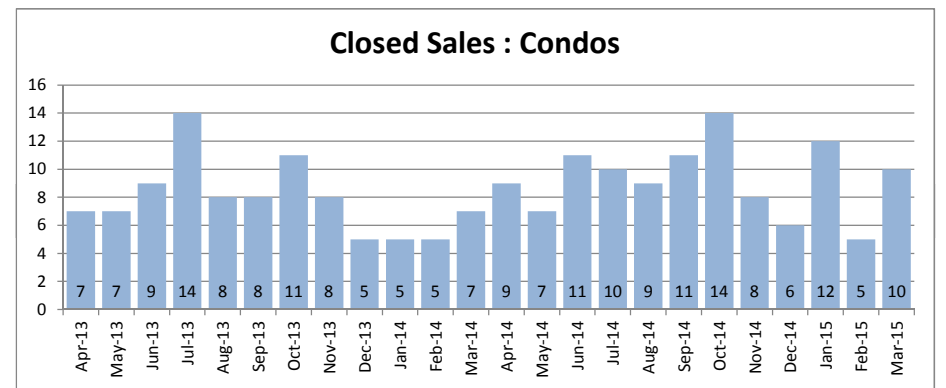
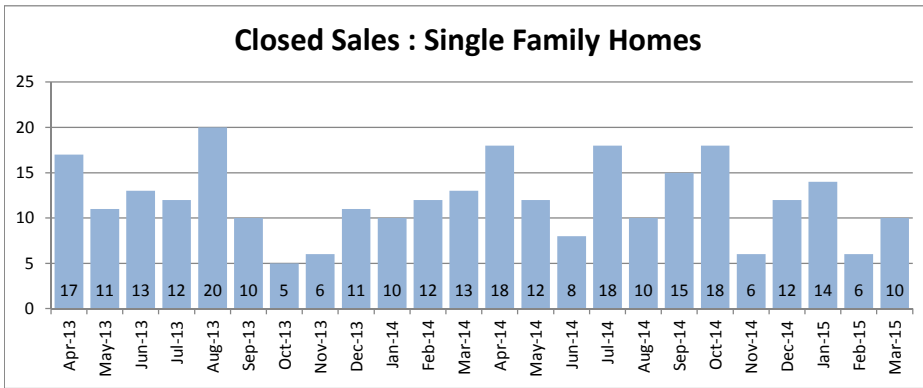


<b>Makakilo</b>
<b>1-9-2 to 1-9-3</b>

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	23	34	-32%	54	83	-35%
Closed Sales	10	13	-23%	30	45	-33%
Median Sales Price	\$522,500	\$510,000	2%	\$568,000	\$625,000	-9%
Percent of Original List Price Received	99.1%	92.9%	7%	101.4%	100.0%	1%
Median Days on Market Until Sale	29	17	71%	31	25	24%
Inventory of Homes for Sale	44	44	0%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	20	8	150%	50	29	72%
Closed Sales	10	7	43%	27	17	59%
Median Sales Price	\$290,500	\$288,000	1%	\$295,000	\$282,500	4%
Percent of Original List Price Received	100.5%	100.0%	0%	100.0%	101.6%	-2%
Median Days on Market Until Sale	8	20	-60%	16	35	-54%
Inventory of Homes for Sale	39	21	86%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015

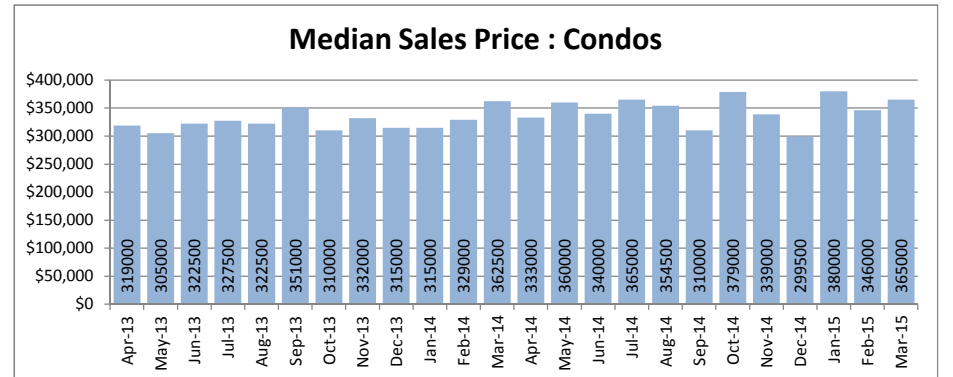
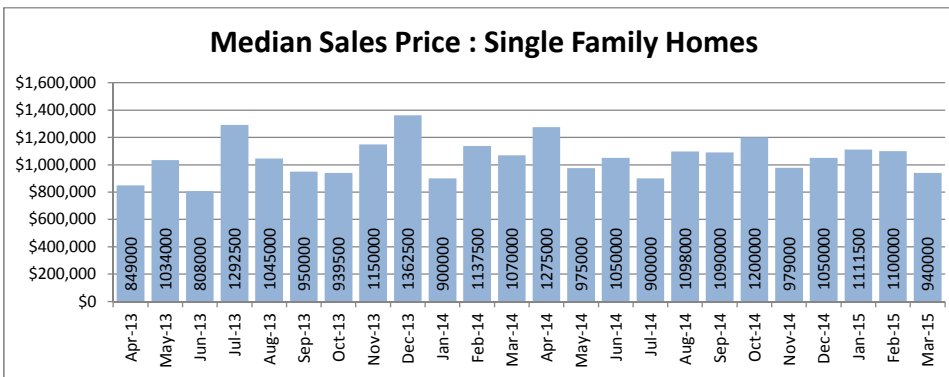
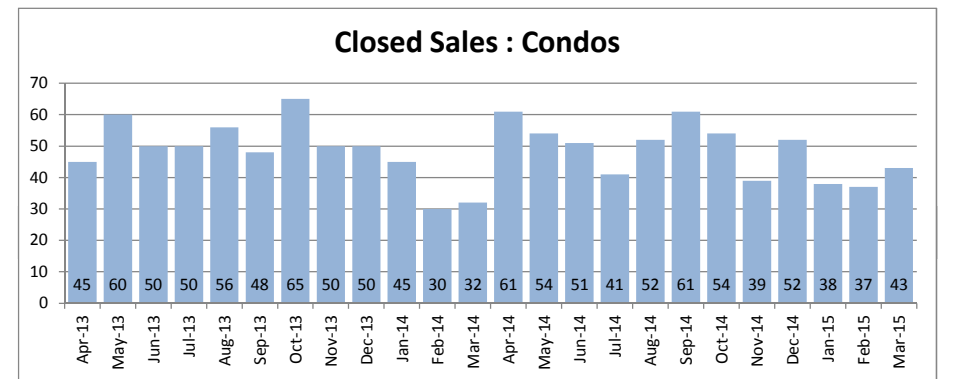
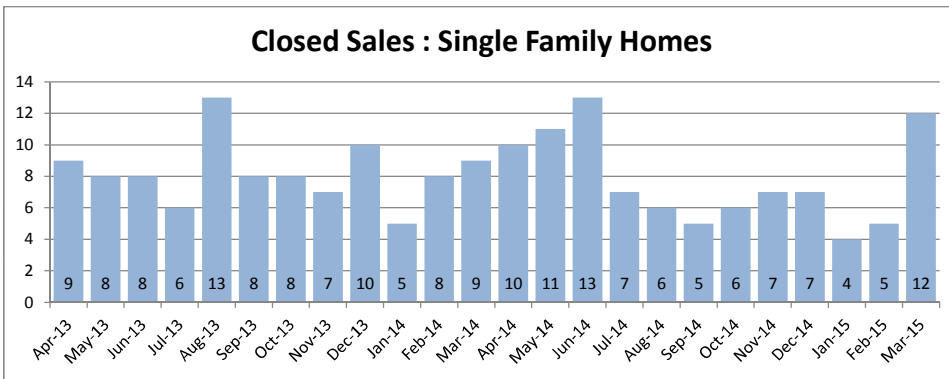


**Makiki - Moiliili**  
1-2-4 to 1-2-9 (except 1-2-6)

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	16	15	7%	45	38	18%
Closed Sales	12	9	33%	21	24	-13%
Median Sales Price	\$940,000	\$1,070,000	-12%	\$960,500	\$1,015,000	-5%
Percent of Original List Price Received	94.8%	110.5%	-14%	87.3%	103.8%	-16%
Median Days on Market Until Sale	21	14	50%	24	14	71%
Inventory of Homes for Sale	51	39	31%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	70	69	1%	209	190	10%
Closed Sales	43	32	34%	118	108	9%
Median Sales Price	\$365,000	\$362,500	1%	\$352,000	\$332,500	6%
Percent of Original List Price Received	97.3%	96.7%	1%	96.6%	99.3%	-3%
Median Days on Market Until Sale	23	28	-18%	27	24	13%
Inventory of Homes for Sale	176	152	16%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

## March 2015

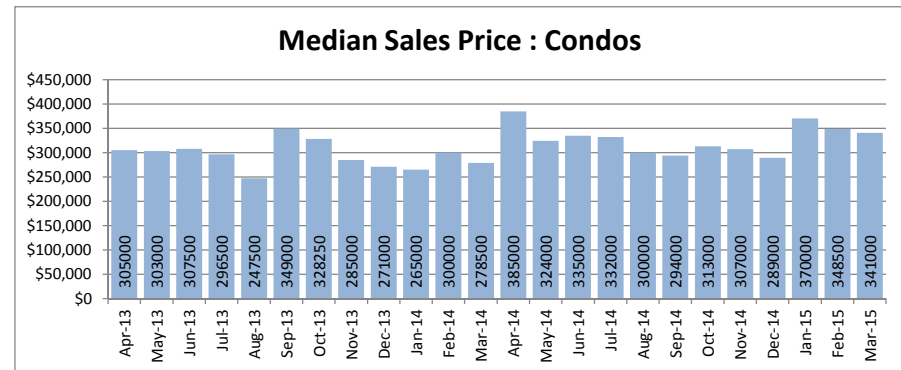
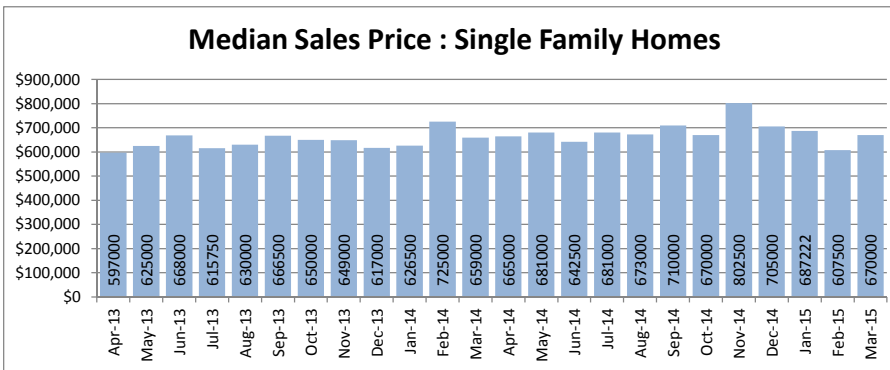
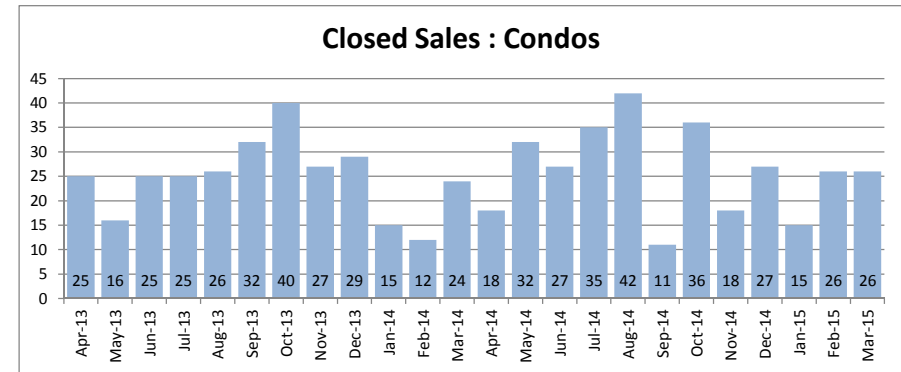
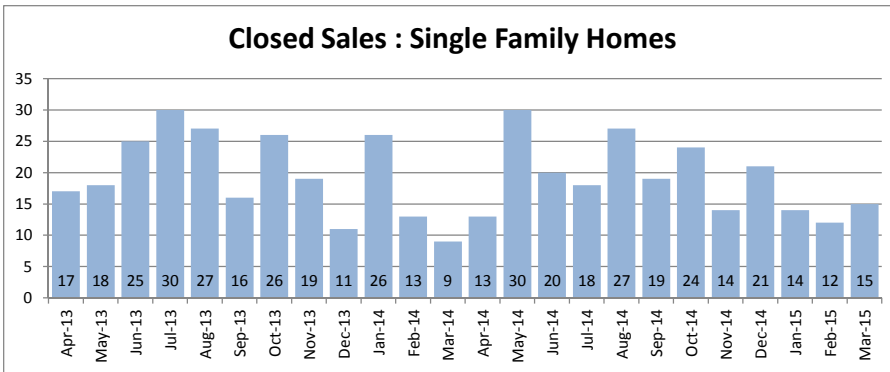


<b>Mililani</b>
Selected 1-9-4 to 1-9-5

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	31	27	15%	85	69	23%
Closed Sales	15	9	67%	40	48	-17%
Median Sales Price	\$670,000	\$659,000	2%	\$664,500	\$655,000	1%
Percent of Original List Price Received	95.9%	100.0%	-4%	95.7%	99.2%	-4%
Median Days on Market Until Sale	16	11	45%	21	12	75%
Inventory of Homes for Sale	65	44	48%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	41	39	5%	119	92	29%
Closed Sales	26	24	8%	68	52	31%
Median Sales Price	\$341,000	\$278,500	22%	\$349,000	\$267,500	30%
Percent of Original List Price Received	103.3%	98.6%	5%	100.7%	97.3%	3%
Median Days on Market Until Sale	8	23	-65%	10	17	-41%
Inventory of Homes for Sale	71	61	16%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

March 2015

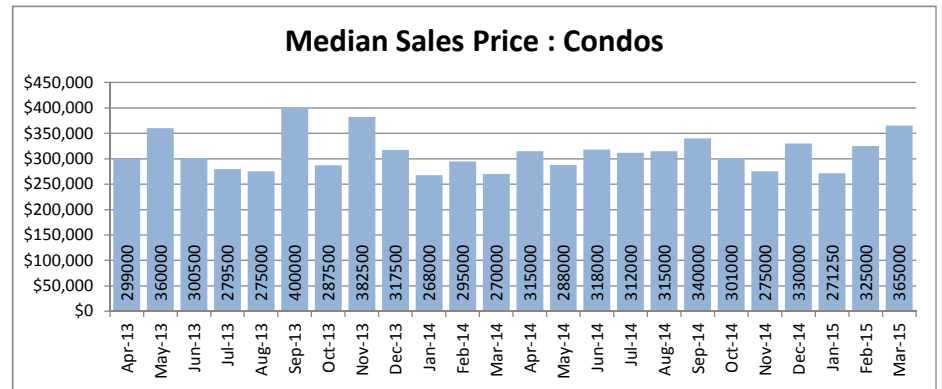
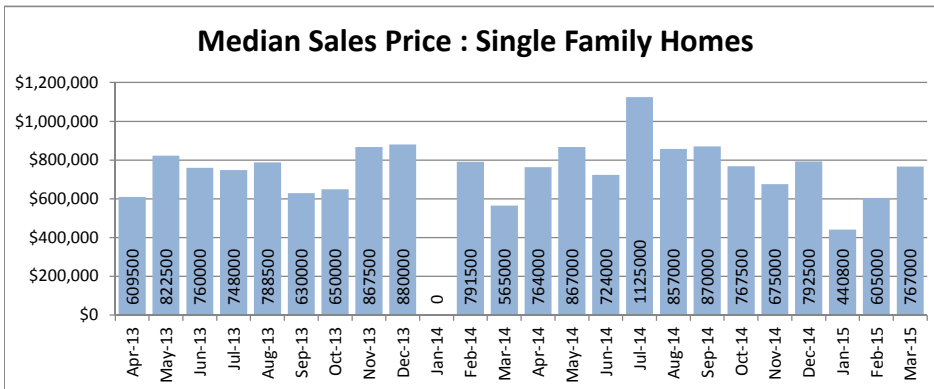
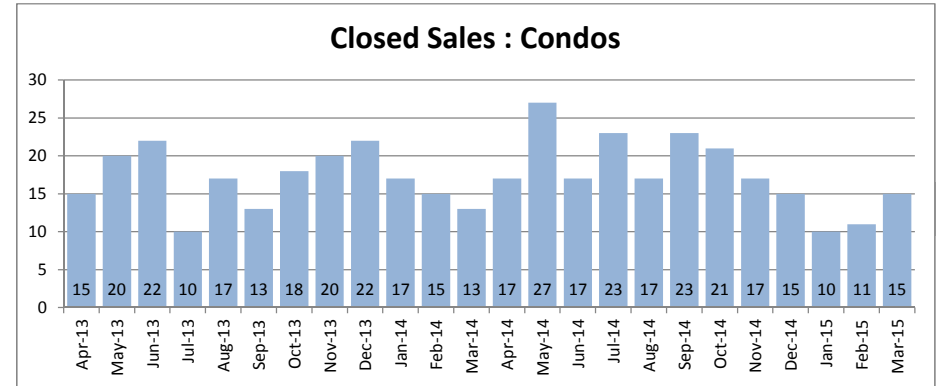
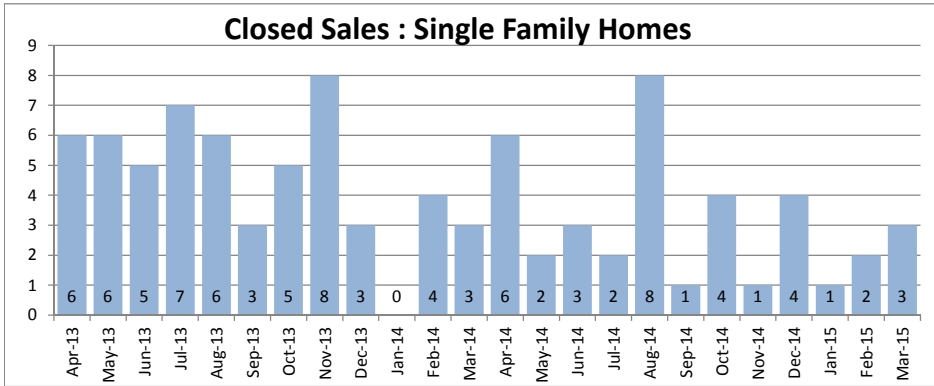


<b>Moanalua - Salt Lake</b>
<b>1-1-1</b>

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	6	7	-14%	18	15	20%
Closed Sales	3	3	0%	6	7	-14%
Median Sales Price	\$767,000	\$565,000	36%	\$639,500	\$825,000	-22%
Percent of Original List Price Received	102.3%	98.3%	4%	98.5%	91.5%	8%
Median Days on Market Until Sale	6	75	-92%	8	54	-85%
Inventory of Homes for Sale	11	10	10%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	33	19	74%	75	65	15%
Closed Sales	15	13	15%	36	45	-20%
Median Sales Price	\$365,000	\$270,000	35%	\$321,500	\$280,000	15%
Percent of Original List Price Received	102.8%	93.8%	10%	97.1%	96.6%	1%
Median Days on Market Until Sale	16	19	-16%	24	35	-31%
Inventory of Homes for Sale	48	48	0%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.



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March 2015

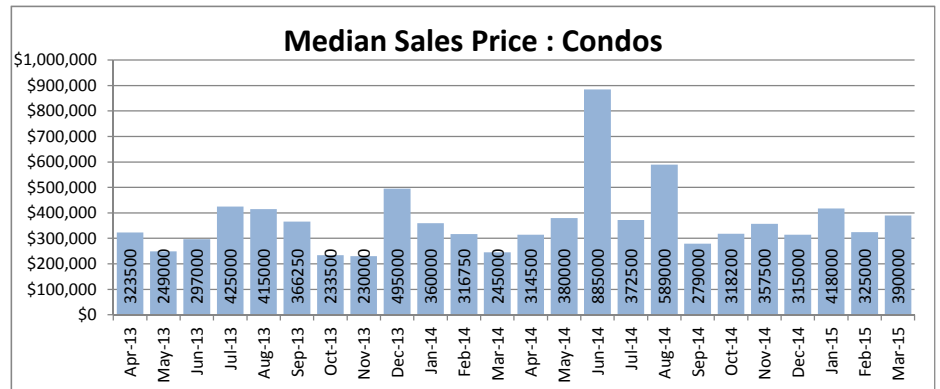
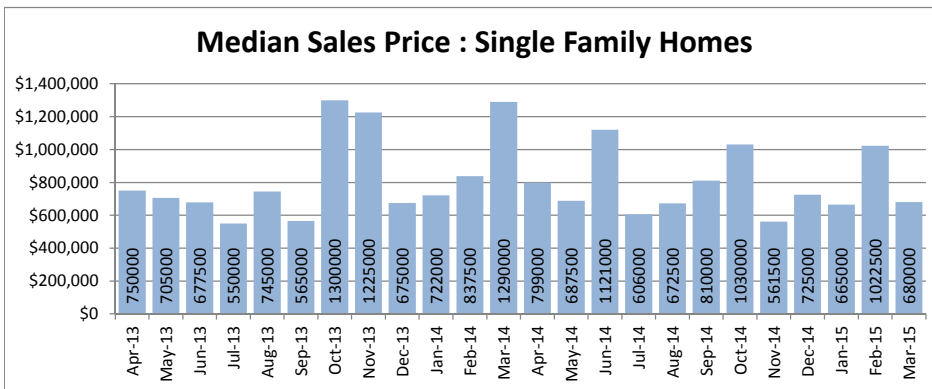
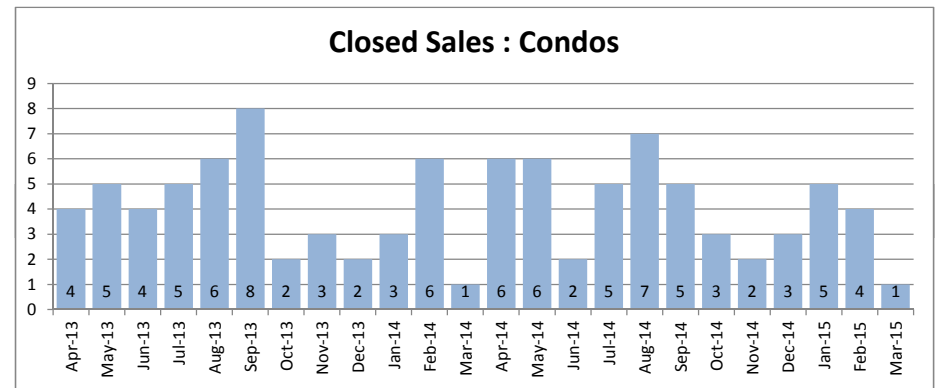
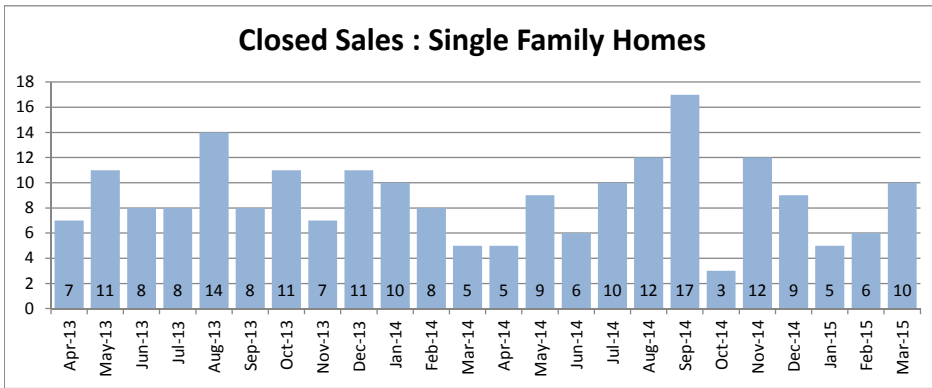


<b>North Shore</b>
1-5-6 to 1-6-9

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	21	11	91%	53	42	26%
Closed Sales	10	5	100%	19	23	-17%
Median Sales Price	\$680,000	\$1,290,000	-47%	\$710,000	\$855,000	-17%
Percent of Original List Price Received	93.9%	103.3%	-9%	94.8%	95.1%	0%
Median Days on Market Until Sale	25	20	25%	40	19	111%
Inventory of Homes for Sale	75	60	25%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	6	3	100%	22	17	29%
Closed Sales	1	1	0%	10	10	0%
Median Sales Price	\$390,000	\$245,000	59%	\$357,500	\$316,750	13%
Percent of Original List Price Received	97.7%	102.1%	-4%	93.0%	93.3%	0%
Median Days on Market Until Sale	5	72	-93%	55	73	-25%
Inventory of Homes for Sale	25	14	79%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015

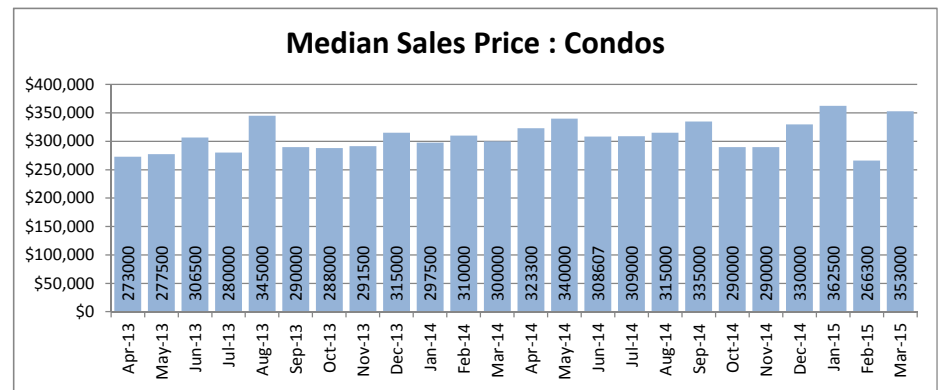
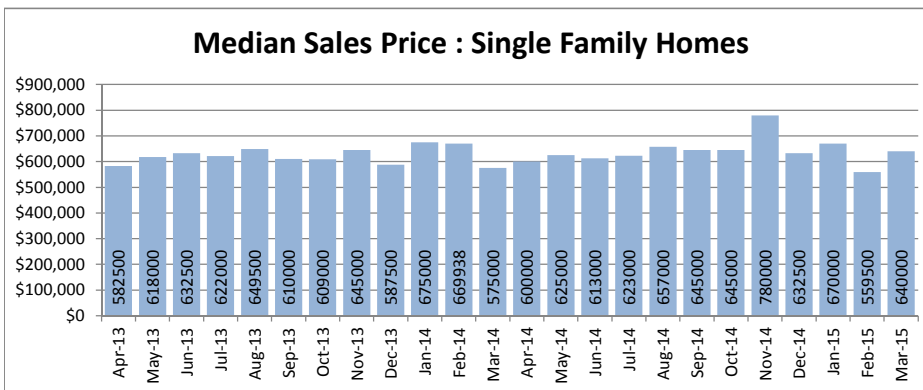
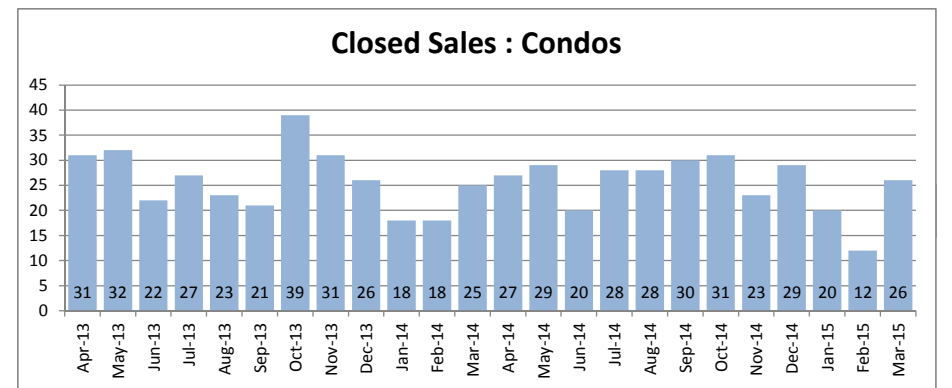
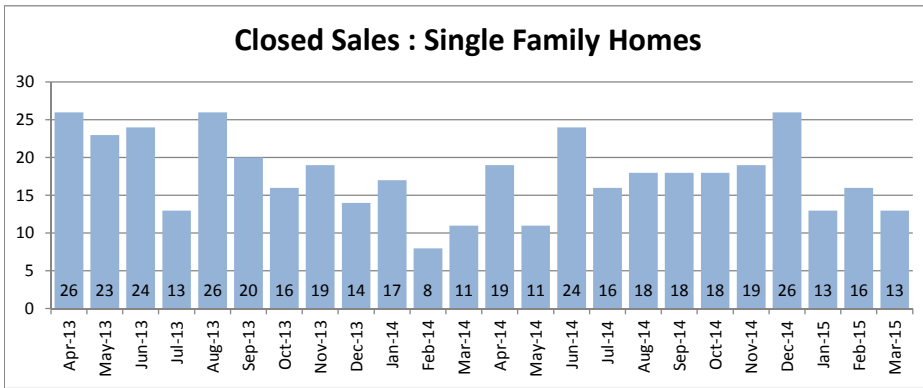


**Pearl City - Aiea**  
1-9-6 to 1-9-9

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	29	24	21%	70	61	15%
Closed Sales	13	11	18%	42	39	8%
Median Sales Price	\$640,000	\$575,000	11%	\$632,500	\$635,000	0%
Percent of Original List Price Received	98.5%	95.8%	3%	98.6%	100.0%	-1%
Median Days on Market Until Sale	46	10	360%	30	18	67%
Inventory of Homes for Sale	51	47	9%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	31	35	-11%	95	80	19%
Closed Sales	26	25	4%	59	62	-5%
Median Sales Price	\$353,000	\$300,000	18%	\$350,000	\$300,000	17%
Percent of Original List Price Received	100.1%	91.5%	9%	100.0%	93.8%	7%
Median Days on Market Until Sale	15	30	-50%	22	25	-12%
Inventory of Homes for Sale	68	78	-13%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015

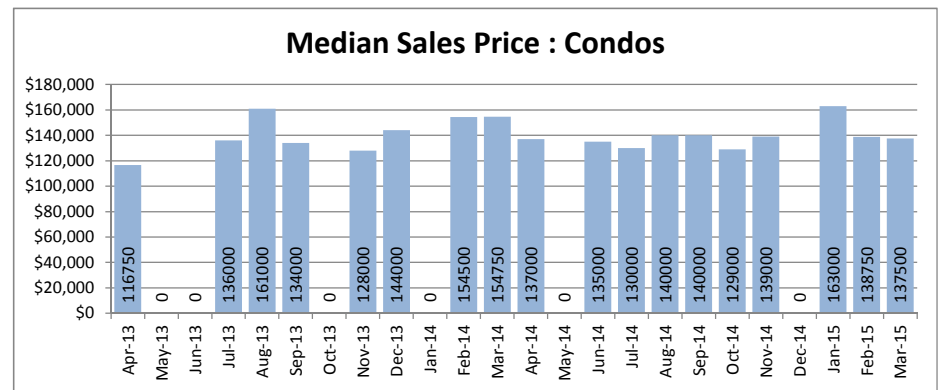
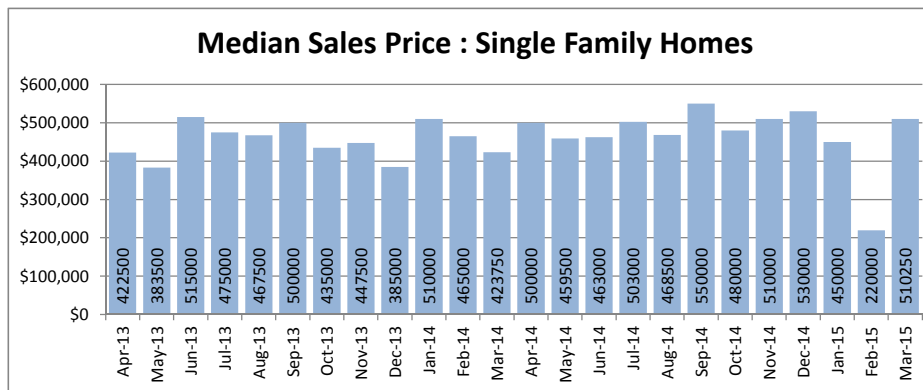
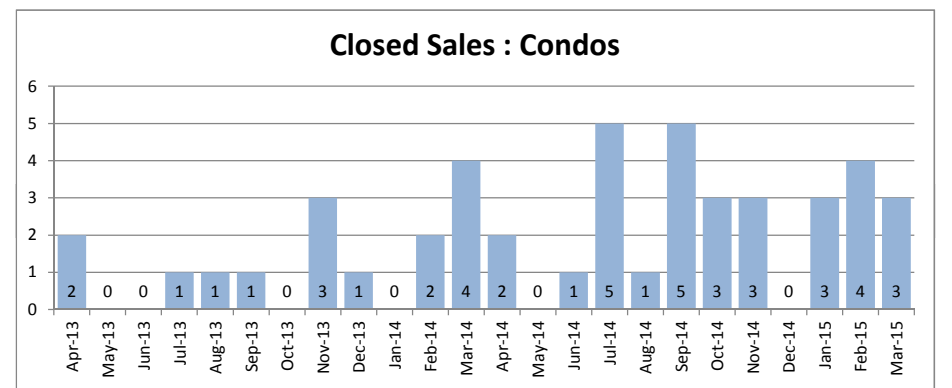
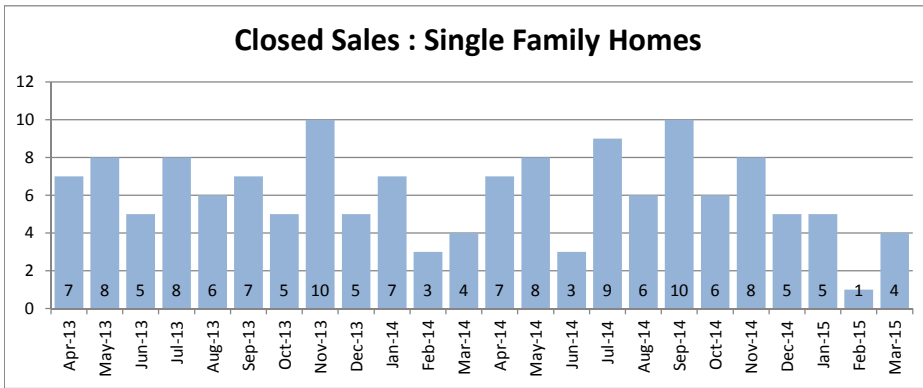


**Wahiawa**  
1-7-1 to 1-7-7

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	8	7	14%	24	23	4%
Closed Sales	4	4	0%	10	14	-29%
Median Sales Price	\$510,250	\$423,750	20%	\$449,000	\$463,750	-3%
Percent of Original List Price Received	100.5%	98.3%	2%	97.1%	96.2%	1%
Median Days on Market Until Sale	12	22	-45%	12	37	-68%
Inventory of Homes for Sale	25	19	32%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	5	3	67%	15	9	67%
Closed Sales	3	4	-25%	10	6	67%
Median Sales Price	\$137,500	\$154,750	-11%	\$143,000	\$154,500	-7%
Percent of Original List Price Received	92.0%	116.8%	-21%	96.0%	93.6%	3%
Median Days on Market Until Sale	10	19	-47%	19	19	0%
Inventory of Homes for Sale	13	9	44%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

March 2015

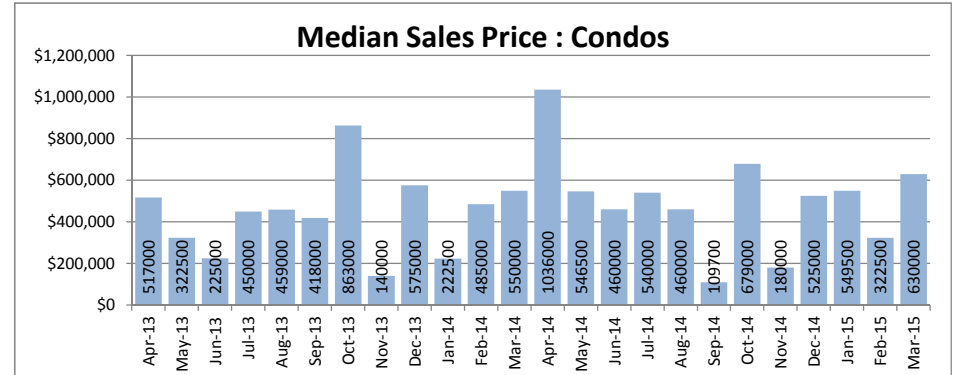
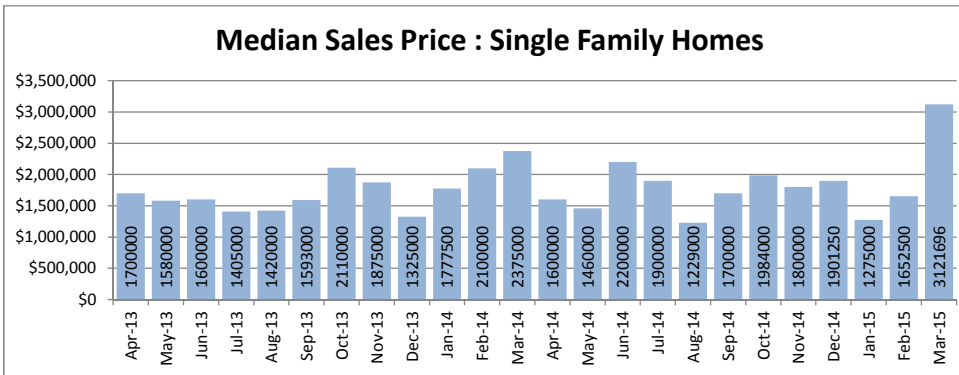
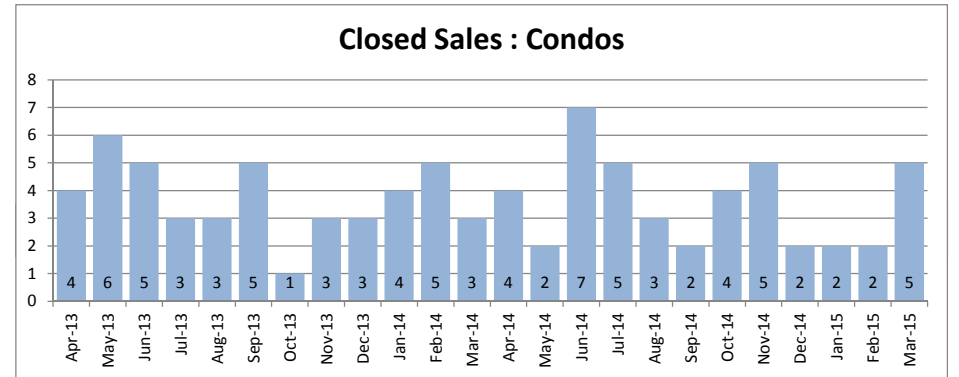
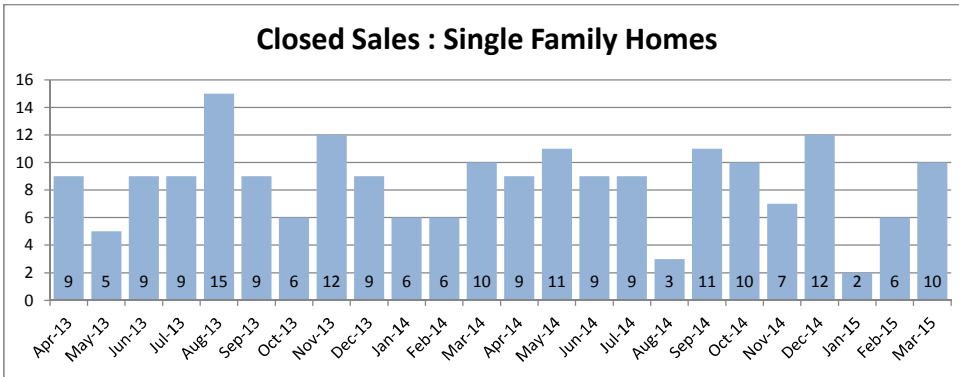


<b>Waialae - Kahala</b>
<b>1-3-5</b>

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	13	17	-24%	43	46	-7%
Closed Sales	10	10	0%	18	24	-25%
Median Sales Price	\$3,121,696	\$2,375,000	31%	\$1,970,000	\$2,025,000	-3%
Percent of Original List Price Received	98.4%	89.8%	10%	92.4%	91.0%	2%
Median Days on Market Until Sale	12	71	-83%	15	39	-62%
Inventory of Homes for Sale	63	52	21%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	3	1	200%	17	6	183%
Closed Sales	5	3	67%	8	12	-33%
Median Sales Price	\$630,000	\$550,000	15%	\$517,500	\$462,500	12%
Percent of Original List Price Received	100.3%	88.0%	14%	99.0%	97.0%	2%
Median Days on Market Until Sale	30	90	-67%	21	40	-48%
Inventory of Homes for Sale	12	10	20%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

March 2015

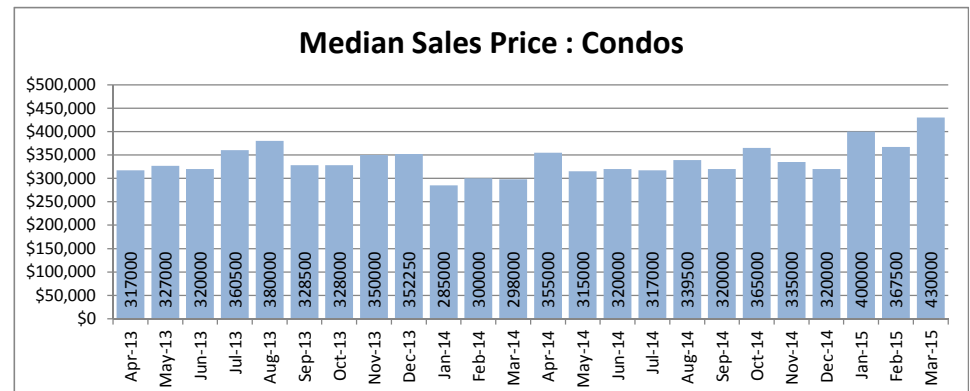
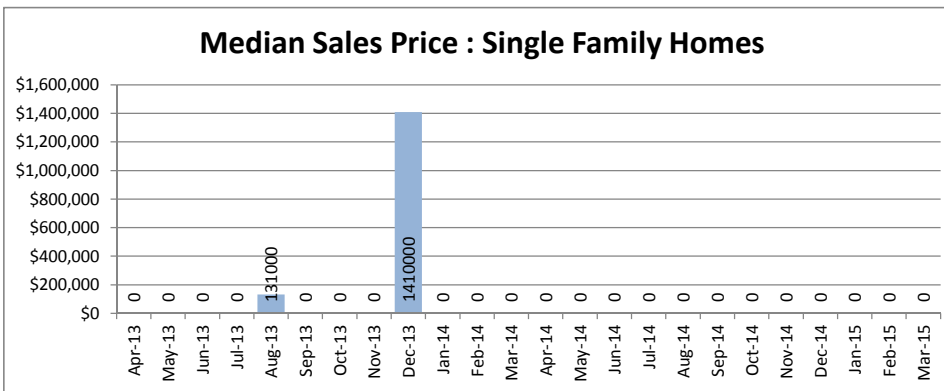
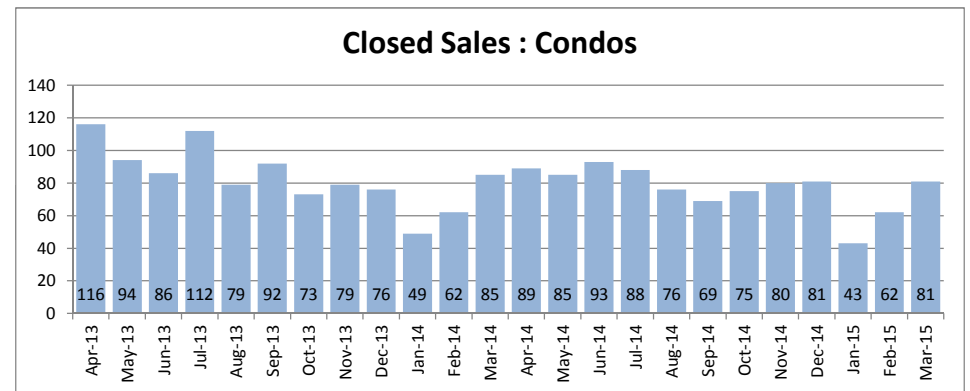
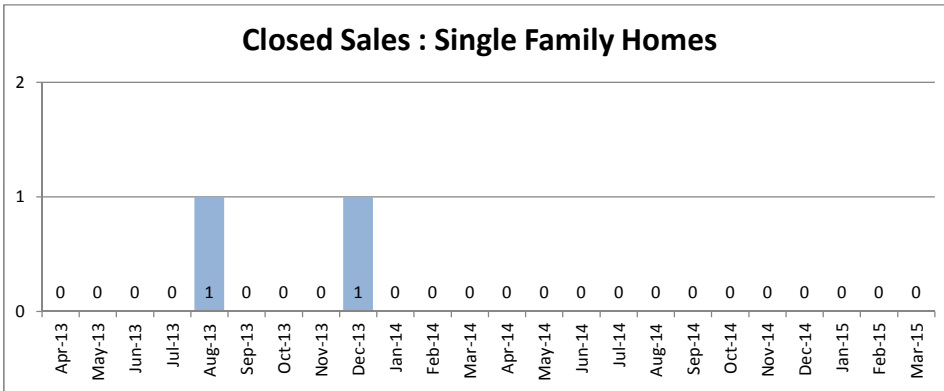


<b>Waikiki</b>
<b>1-2-6</b>

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	0	0	-	0	0	-
Closed Sales	0	0	-	0	0	-
Median Sales Price	\$0	\$0	-	\$0	\$0	-
Percent of Original List Price Received	0.0%	0.0%	-	0.0%	0.0%	-
Median Days on Market Until Sale	0	0	-	0	0	-
Inventory of Homes for Sale	0	0	-	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	168	144	17%	451	415	9%
Closed Sales	81	85	-5%	238	198	20%
Median Sales Price	\$430,000	\$298,000	44%	\$388,500	\$296,500	31%
Percent of Original List Price Received	98.9%	93.4%	6%	96.8%	92.9%	4%
Median Days on Market Until Sale	35	33	6%	40	29	38%
Inventory of Homes for Sale	570	514	11%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

March 2015

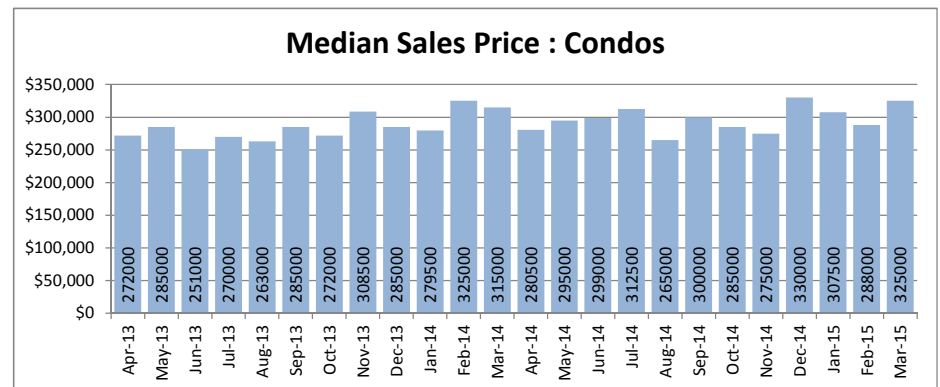
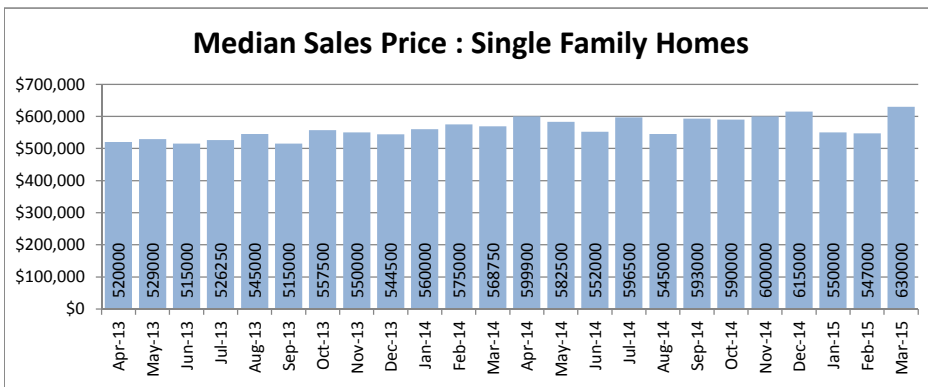
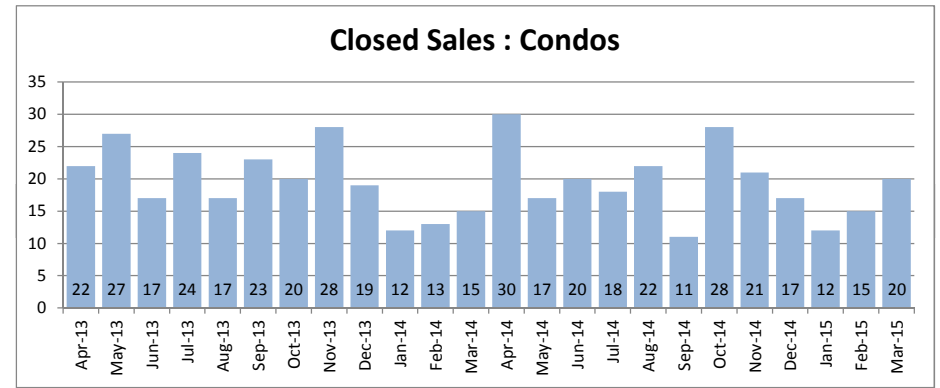
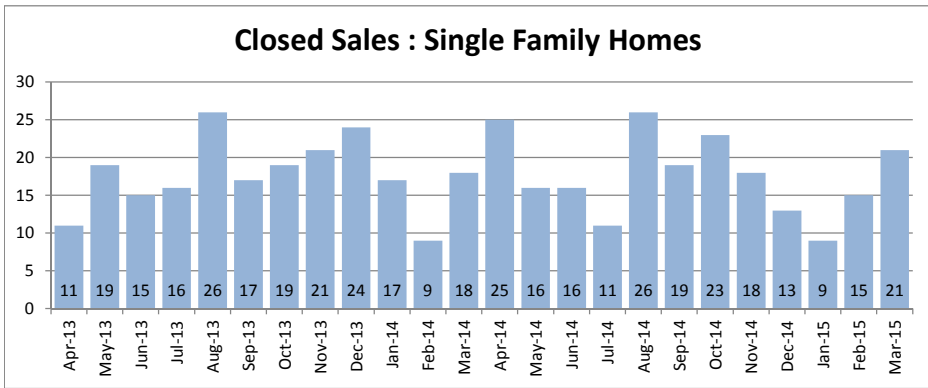


<b>Waipahu</b>
<b>1-9-4</b>

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	20	23	-13%	66	76	-13%
Closed Sales	21	18	17%	45	45	0%
Median Sales Price	\$630,000	\$568,750	11%	\$591,000	\$560,000	6%
Percent of Original List Price Received	100.0%	98.1%	2%	98.5%	97.4%	1%
Median Days on Market Until Sale	24	14	71%	26	28	-7%
Inventory of Homes for Sale	52	53	-2%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	25	26	-4%	68	71	-4%
Closed Sales	20	15	33%	47	41	15%
Median Sales Price	\$325,000	\$315,000	3%	\$302,000	\$307,000	-2%
Percent of Original List Price Received	96.3%	99.2%	-3%	97.9%	99.0%	-1%
Median Days on Market Until Sale	19	19	0%	18	18	0%
Inventory of Homes for Sale	47	61	-23%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

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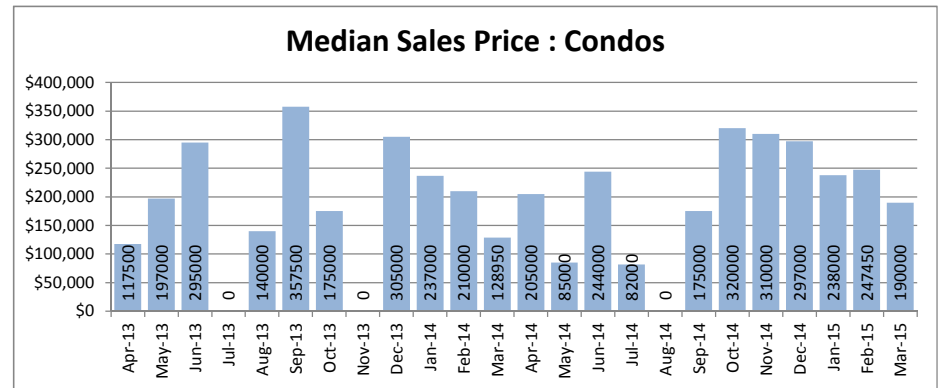
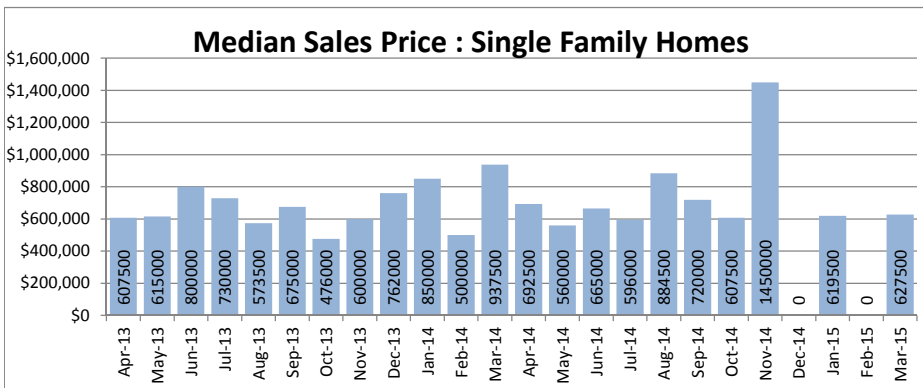
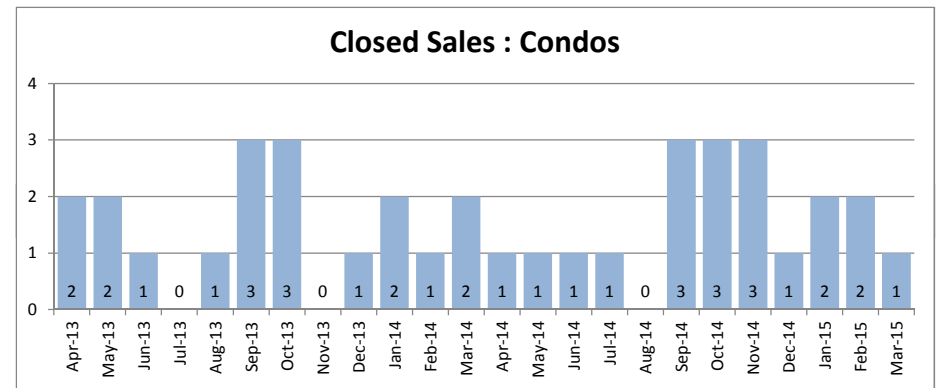
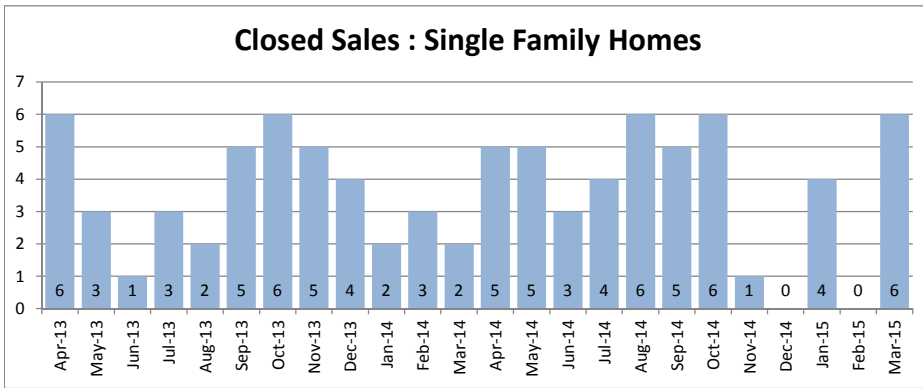


**Windward Coast**  
1-4-8 to 1-5-5

March 2015

Single Family Homes	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	5	14	-64%	21	28	-25%
Closed Sales	6	2	200%	10	7	43%
Median Sales Price	\$627,500	\$937,500	-33%	\$627,500	\$668,325	-6%
Percent of Original List Price Received	94.0%	93.9%	0%	94.0%	89.0%	6%
Median Days on Market Until Sale	64	111	-42%	57	25	128%
Inventory of Homes for Sale	30	42	-29%	-	-	-

Condos	March			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	7	4	75%	16	6	167%
Closed Sales	1	2	-50%	5	5	0%
Median Sales Price	\$190,000	\$128,950	47%	\$245,000	\$210,000	17%
Percent of Original List Price Received	97.4%	90.5%	8%	94.6%	100.0%	-5%
Median Days on Market Until Sale	13	77	-83%	13	87	-85%
Inventory of Homes for Sale	21	15	40%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Single Family Solds - March 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 4

Central Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
MILILANI AREA	\$ 592,500	\$ 625,000	5.5%	\$32,500	6	7	16.7%	1
MILILANI MAUKA	\$ 780,000	\$ 690,000	-11.5%	-\$90,000	3	7	133.3%	4
WAHIAWA AREA	\$ 365,000	\$ 435,000	19.2%	\$70,000	1	2	100.0%	1
WAHIAWA HEIGHTS	\$ 500,000	\$ 921,600	84.3%	\$421,600	1	1	0.0%	0
WAIPIO ACRES/WAIKALANI WOOD	-	\$ 420,000	-	-	-	1	-	-
WHITMORE VILLAGE	\$ 423,750	\$ 580,500	37.0%	\$156,750	2	1	-50.0%	-1
<b>Central Region</b>	<b>\$ 570,000</b>	<b>\$ 655,000</b>	<b>14.9%</b>	<b>\$85,000</b>	<b>13</b>	<b>19</b>	<b>46.2%</b>	<b>6</b>
<b>Diamond Hd Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
AINA HAINA AREA	\$ 1,240,000	-	-	-	1	-	-	-
BLACK POINT	\$ 3,358,135	\$ 3,350,000	-0.2%	-\$8,135	1	1	0.0%	0
DIAMOND HEAD	-	\$ 2,100,000	-	-	-	1	-	-
HAWAII LOA RIDGE	\$ 2,612,500	-	-	-	1	-	-	-
KAHALA AREA	\$ 2,600,000	\$ 3,562,500	37.0%	\$962,500	5	6	20.0%	1
KAIMUKI	\$ 775,000	\$ 818,000	5.5%	\$43,000	3	3	0.0%	0
KAPAHULU	\$ 820,000	\$ 1,800,000	119.5%	\$980,000	3	1	-66.7%	-2
KULIOUOU	-	\$ 700,000	-	-	-	1	-	-
NIU VALLEY	-	\$ 1,150,000	-	-	-	1	-	-
PALOLO	\$ 629,000	\$ 730,000	16.1%	\$101,000	3	5	66.7%	2
PAIKO LAGOON	-	\$ 1,350,000	-	-	-	1	-	-
ST. LOUIS	-	\$ 817,500	-	-	-	4	-	-
WAIALAE G/C	\$ 5,280,000	-	-	-	1	-	-	-
WAIALAE IKI	\$ 1,300,000	\$ 1,440,000	0.0%	\$140,000	1	3	200.0%	2
WAIALAE NUI RDGE	\$ 818,500	\$ 2,225,000	171.8%	\$1,406,500	2	1	-50.0%	-1
WAILUPE AREA	\$ 4,525,000	\$ 1,615,000	-64.3%	-\$2,910,000	1	2	100.0%	1
WILHELMINA	\$ 762,250	\$ 1,135,000	48.9%	\$372,750	2	3	50.0%	1
<b>Diamond Hd Region</b>	<b>\$ 878,250</b>	<b>\$ 1,350,000</b>	<b>53.7%</b>	<b>\$471,750</b>	<b>24</b>	<b>33</b>	<b>37.5%</b>	<b>9</b>
<b>Hawaii Kai Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
ANCHORAGE	-	\$ 1,790,000	-	-	-	1	-	-
HAAHAIONE-LOWER	-	\$ 890,000	-	-	-	3	-	-
KAMEHAME RIDGE	\$ 905,000	-	-	-	1	-	-	-
KALAMA VALLEY	\$ 950,000	-	-	-	5	-	-	-
KAMILO NUI	\$ 1,427,000	-	-	-	2	-	-	-
KOKO HEAD TERRAC	\$ 762,500	\$ 720,000	-5.6%	-\$42,500	2	1	-50.0%	-1
KOKO KAI	\$ 2,425,000	-	-	-	1	-	-	-
KOKO VILLAS	\$ 1,287,250	-	-	-	2	-	-	-
MARINERS COVE	\$ 1,500,000	-	-	-	1	-	-	-
MARINERS RIDGE	\$ 1,170,000	\$ 1,138,500	-2.7%	-\$31,500	3	2	-33.3%	-1
NAPALI HAWEO	-	\$ 1,650,000	-	-	-	3	-	-
QUEENS GATE	\$ 375,000	\$ 1,185,000	216.0%	\$810,000	1	1	0.0%	0
SPINNAKER ISLE	-	\$ 1,585,000	-	-	-	1	-	-
WEST MARINA	\$ 865,000	-	-	-	1	-	-	-
<b>Hawaii Kai Region</b>	<b>\$ 1,107,000</b>	<b>\$ 1,218,000</b>	<b>10.0%</b>	<b>\$111,000</b>	<b>19</b>	<b>12</b>	<b>-36.8%</b>	<b>-7</b>



Single Family Solds - March 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 4

Leeward Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
LUALUALEI	\$ 439,000	\$ 282,500	-35.6%	-\$156,500	1	2	100.0%	1
MAILI	\$ 366,500	\$ 342,500	-6.5%	-\$24,000	6	4	-33.3%	-2
MAILI SEA-MAKALAE 1	\$ 489,990	\$ 415,000	-15.3%	-\$74,990	1	1	0.0%	0
MAILI SEA-NOHOKAI	\$ 432,500	-	-	-	2	-	-	-
MAKAHA	-	\$ 865,000	-	-	-	3	-	-
WAIANAE	\$ 130,000	\$ 465,000	257.7%	\$335,000	1	1	0.0%	0
NANAKULI	\$ 344,000	\$ 104,000	-69.8%	-\$240,000	1	1	0.0%	0
<b>Leeward Region</b>	<b>\$ 374,000</b>	<b>\$ 392,500</b>	<b>4.9%</b>	<b>\$18,500</b>	<b>12</b>	<b>12</b>	<b>0.0%</b>	<b>0</b>

Ewa Plain Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
EWA BEACH	\$ 370,000	\$ 393,000	6.2%	\$23,000	3	3	0.0%	0
EWA GEN ALII COURT	\$ 430,000	-	-	-	1	-	-	-
EWA GEN KULA LEI	\$ 499,000	-	-	-	1	-	-	-
EWA GEN CORTEBELLA	\$ 399,000	-	-	-	3	-	-	-
EWA GEN HALEAKEA	\$ 770,000	\$ 745,000	-3.2%	-\$25,000	1	1	0.0%	0
EWA GEN LAULANI-TIDES	\$ 470,000	-	-	-	3	-	-	-
EWA GEN LAS BRISAS	-	\$ 435,000	-	-	-	2	-	-
EWA GEN LOMBARD WAY	\$ 365,000	-	-	-	1	-	-	-
EWA GEN LATITUDES	\$ 641,000	\$ 680,000	6.1%	\$39,000	1	3	200.0%	2
EWA GEN PRESCOTT	\$ 585,000	\$ 645,000	10.3%	\$60,000	1	1	0.0%	0
EWA GEN SODA CREEK	\$ 460,000	\$ 500,000	8.7%	\$40,000	3	1	-66.7%	-2
EWA GEN SONOMA	\$ 673,250	-	-	-	2	-	-	-
EWA GEN SUMMERHILL	-	\$ 568,950	-	-	-	2	-	-
EWA GEN MERIDIAN	\$ 520,000	\$ 555,000	6.7%	\$35,000	1	1	0.0%	0
EWA GEN MONTECITO/TUSCANY	\$ 495,500	\$ 495,000	-0.1%	-\$500	1	3	200.0%	2
EWA GEN SUN TERRA	\$ 504,000	-	-	-	4	-	-	-
EWA GEN SUN TERRA ON THE PARK	\$ 545,000	-	-	-	1	-	-	-
EWA GEN TERRAZZA	-	\$ 512,000	-	-	-	2	-	-
EWA GEN TIBURON	\$ 482,500	-	-	-	2	-	-	-
EWA GEN TUSCANY II	\$ 510,000	-	-	-	1	-	-	-
EWA GEN WOODBRIDGE	-	\$ 711,000	-	-	-	2	-	-
EWA VILLAGES	\$ 432,000	\$ 500,000	15.7%	\$68,000	3	1	-66.7%	-2
HOAKALEI-KA MAKANA	\$ 675,000	\$ 750,000	11.1%	\$75,000	5	3	-40.0%	-2
HAWAIIAN HOMES LAND	-	\$ 390,000	-	-	-	1	-	-
KAPOLEI	\$ 462,000	\$ 460,000	-0.4%	-\$2,000	2	1	-50.0%	-1
KAPOLEI KNOLLS	-	\$ 720,000	-	-	-	1	-	-
KAPOLEI-IWALANI	-	\$ 560,000	-	-	-	2	-	-
KAPOLEI-KAI	-	\$ 599,000	-	-	-	1	-	-
KAPOLEI-KEKUILANI	\$ 502,500	\$ 587,000	16.8%	\$84,500	2	1	-50.0%	-1
LEEWARD ESTATES	\$ 435,000	\$ 470,000	8.0%	\$35,000	1	1	0.0%	0
OCEAN POINTE	\$ 563,000	\$ 665,000	18.1%	\$102,000	13	8	-38.5%	-5
WESTLOCH FAIRWAY	\$ 541,800	\$ 439,000	-19.0%	-\$102,800	2	1	-50.0%	-1
WESTLOCH ESTATES	\$ 423,500	\$ 625,000	47.6%	\$201,500	1	1	0.0%	0
<b>Ewa Plain Region</b>	<b>\$ 519,000</b>	<b>\$ 587,000</b>	<b>13.1%</b>	<b>\$68,000</b>	<b>59</b>	<b>43</b>	<b>-27.1%</b>	<b>-16</b>

Makakilo Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
MAKAKILO-HIGHPOINTE	\$ 775,000	-	-	-	2	-	-	-
MAKAKILO-UPPER	\$ 483,750	\$ 567,500	17.3%	\$83,750	2	4	100.0%	2
MAKAKILO-LOWER	\$ 485,000	\$ 507,500	4.6%	\$22,500	4	6	50.0%	2
MAKAKILO-PALEHUA HGTS	\$ 517,000	-	-	-	2	-	-	-
MAKAKILO-WEST HILLS	\$ 577,500	-	-	-	2	-	-	-
NANAKAI GARDENS	\$ 411,000	-	-	-	1	-	-	-
<b>Makakilo Region</b>	<b>\$ 510,000</b>	<b>\$ 522,500</b>	<b>2.5%</b>	<b>\$12,500</b>	<b>13</b>	<b>10</b>	<b>-23.1%</b>	<b>-3</b>

Single Family Solds - March 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 4

<b>Kailua Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
AIKAHI PARK	\$ 996,200	-	-	-	1	-	-	-
BEACHSIDE	\$ 1,850,000	\$ 2,185,000	18.1%	\$335,000	3	1	-66.7%	-2
COCONUT GROVE	-	\$ 830,000	-	-	-	3	-	-
ENCHANTED LAKE	\$ 849,000	\$ 1,484,000	74.8%	\$635,000	4	2	-50.0%	-2
KAILUA BLUFFS	-	\$ 1,207,000	-	-	-	1	-	-
KAIMALINO	\$ 1,704,300	\$ 1,250,000	-26.7%	-\$454,300	1	1	0.0%	0
KALAMA TRACT	-	\$ 1,389,000	-	-	-	1	-	-
KALAEHO HILLSIDE	\$ 749,500	\$ 1,005,000	34.1%	\$255,500	2	1	-50.0%	-1
KAWAILOA	\$ 1,940,000	-	-	-	1	-	-	-
KAOPA	\$ 749,000	\$ 1,057,000	41.1%	\$308,000	1	2	100.0%	1
KEOLU HILLS	\$ 850,000	\$ 925,000	8.8%	\$75,000	4	3	-25.0%	-1
OLOMANA	-	\$ 600,000	-	-	-	1	-	-
KUULEI TRACT	\$ 1,505,000	\$ 1,450,000	-3.7%	-\$55,000	1	1	0.0%	0
LANIKAI	\$ 1,575,000	\$ 1,464,000	-7.0%	-\$111,000	2	2	0.0%	0
MAUNAWILI	\$ 1,500,000	\$ 925,000	-38.3%	-\$575,000	2	1	-50.0%	-1
WAIMANALO	-	\$ 4,590,000	-	-	-	2	-	-
<b>Kailua Region</b>	<b>\$ 998,100</b>	<b>\$ 1,095,000</b>	<b>9.7%</b>	<b>\$96,900</b>	<b>22</b>	<b>22</b>	<b>0.0%</b>	<b>0</b>
<b>Pearl City Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
AIEA AREA	-	\$ 535,000	-	-	-	1	-	-
AIEA HEIGHTS	\$ 675,000	\$ 610,000	-9.6%	-\$65,000	1	2	100.0%	1
FOSTER VILLAGE	\$ 725,000	-	-	-	2	-	-	-
HALAWA	\$ 571,000	\$ 782,500	37.0%	\$211,500	1	2	100.0%	1
MOMILANI	-	\$ 520,000	-	-	-	1	-	-
PACIFIC PALISADES	\$ 550,000	\$ 635,000	15.5%	\$85,000	3	3	0.0%	0
PEARL CITY-UPPER	\$ 597,000	\$ 645,000	8.0%	\$48,000	4	2	-50.0%	-2
ROYAL SUMMIT	-	\$ 971,000	-	-	-	1	-	-
WAILUNA	-	\$ 752,000	-	-	-	1	-	-
<b>Pearl City Region</b>	<b>\$ 575,000</b>	<b>\$ 640,000</b>	<b>11.3%</b>	<b>\$65,000</b>	<b>11</b>	<b>13</b>	<b>18.2%</b>	<b>2</b>
<b>Kaneohe Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
AHUIMANU AREA	\$ 980,000	\$ 677,500	-30.9%	-\$302,500	1	2	100.0%	1
BAY VIEW GARDEN	\$ 965,000	-	-	-	1	-	-	-
HAIKU KNOLLS	\$ 683,000	\$ 1,095,000	60.3%	\$412,000	1	1	0.0%	0
HAIKU VILLAGE	\$ 820,000	-	-	-	2	-	-	-
HALE KOU	\$ 714,000	\$ 600,000	-16.0%	-\$114,000	2	1	-50.0%	-1
HAUULA	-	\$ 546,500	-	-	-	2	-	-
KAALAEA	\$ 672,450	\$ 730,000	8.6%	\$57,550	2	1	-50.0%	-1
KANEOHE BUS	\$ 625,000	-	-	-	1	-	-	-
KANEOHE TOWN	\$ 619,000	-	-	-	1	-	-	-
KAAAWA	-	\$ 705,250	-	-	-	2	-	-
KAPUNA HALA	\$ 539,500	-	-	-	2	-	-	-
KEAAHALA	-	\$ 699,000	-	-	-	1	-	-
KUALOA BEACH	-	\$ 1,300,000	-	-	-	1	-	-
KEAPUKA	-	\$ 772,500	-	-	-	2	-	-
LILIPUNA	\$ 747,000	-	-	-	2	-	-	-
LULANI OCEAN	-	\$ 770,000	-	-	-	1	-	-
MAHINUI	\$ 811,831	\$ 1,250,000	54.0%	\$438,169	1	1	0.0%	0
PIKOILOA	\$ 719,000	\$ 700,000	-2.6%	-\$19,000	4	2	-50.0%	-2
PUNALUU	\$ 1,195,000	\$ 480,000	-59.8%	-\$715,000	1	1	0.0%	0
TEMPLE VALLEY	-	\$ 717,500	-	-	-	1	-	-
WOODRIDGE	-	\$ 531,000	-	-	-	1	-	-
<b>Kaneohe Region</b>	<b>\$ 685,000</b>	<b>\$ 723,750</b>	<b>5.7%</b>	<b>\$38,750</b>	<b>21</b>	<b>20</b>	<b>-4.8%</b>	<b>-1</b>

Single Family Solds - March 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of 4

North Shore Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
HALEIWA	-	\$ 640,000	-	-	-	2	-	-
KAWAILOA	-	\$ 775,000	-	-	-	1	-	-
MOKULEIA	\$ 1,420,000	\$ 825,000	-41.9%	-\$595,000	2	1	-50.0%	-1
LAIE	\$ 680,000	-	-	-	1	-	-	-
PUPUKEA	\$ 1,455,000	-	-	-	1	-	-	-
SUNSET AREA	-	\$ 599,000	-	-	-	3	-	-
SUNSET/VELZY	\$ 855,000	-	-	-	1	-	-	-
WAIALUA	\$ 529,000	\$ 680,000	28.5%	\$151,000	1	3	200.0%	2
<b>North Shore Region</b>	<b>\$ 1,072,500</b>	<b>\$ 680,000</b>	<b>-36.6%</b>	<b>-\$392,500</b>	<b>6</b>	<b>10</b>	<b>66.7%</b>	<b>4</b>
Waipahu Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
BUSINESS	-	\$ 172,500	-	-	-	1	-	-
HARBOR VIEW	-	\$ 640,000	-	-	-	1	-	-
ROYAL KUNIA	\$ 608,700	\$ 644,200	5.8%	\$35,500	9	4	-55.6%	-5
SEAVIEW	-	\$ 582,750	-	-	-	2	-	-
VILLAGE PARK	\$ 532,500	\$ 576,000	8.2%	\$43,500	3	1	-66.7%	-2
WAIKELE	\$ 585,000	\$ 653,000	11.6%	\$68,000	1	1	0.0%	0
WAIPAHU-ESTATES	\$ 577,500	-	-	-	1	-	-	-
WAIPAHU-LOWER	\$ 450,000	\$ 617,500	37.2%	\$167,500	1	6	500.0%	5
WAIPAHU GARDENS	\$ 519,000	\$ 570,000	9.8%	\$51,000	1	1	0.0%	0
WAIPIO GENTRY	\$ 582,500	\$ 640,000	9.9%	\$57,500	2	4	100.0%	2
<b>Waipahu Region</b>	<b>\$ 568,750</b>	<b>\$ 630,000</b>	<b>10.8%</b>	<b>\$61,250</b>	<b>18</b>	<b>21</b>	<b>16.7%</b>	<b>3</b>
Metro Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
ALEWA HEIGHTS	\$ 2,150,000	\$ 750,000	-65.1%	-\$1,400,000	1	1	0.0%	0
ALIAMANU	\$ 527,000	\$ 579,000	9.9%	\$52,000	2	1	-50.0%	-1
KALIHI-LOWER	\$ 495,000	-	-	-	1	-	-	-
KALIHI VALLEY	\$ 826,500	-	-	-	2	-	-	-
KALIHI-UPPER	\$ 592,500	\$ 475,000	-19.8%	-\$117,500	2	1	-50.0%	-1
KALIHI UKA	-	\$ 588,000	-	-	-	1	-	-
KAPALAMA	-	\$ 495,000	-	-	-	1	-	-
KAPIOLANI	-	\$ 600,000	-	-	-	1	-	-
LILIHA	\$ 625,000	\$ 600,000	-4.0%	-\$25,000	2	1	-50.0%	-1
MAKIKI HEIGHTS	\$ 2,420,000	\$ 1,300,000	-46.3%	-\$1,120,000	2	2	0.0%	0
MANOA AREA	\$ 880,000	\$ 1,015,000	15.3%	\$135,000	5	4	-20.0%	-1
MANOA-UPPER	\$ 1,070,000	\$ 1,060,000	-0.9%	-\$10,000	1	2	100.0%	1
MCCULLY	\$ 1,050,000	-	-	-	1	-	-	-
MILITARY	\$ 1,317,500	-	-	-	2	-	-	-
MOANALUA VALLEY	-	\$ 846,000	-	-	-	2	-	-
MOIILILI	\$ 700,000	\$ 790,000	12.9%	\$90,000	1	1	0.0%	0
NUUANU AREA	\$ 900,000	\$ 798,000	-11.3%	-\$102,000	1	1	0.0%	0
OLD PALI	\$ 978,000	-	-	-	1	-	-	-
OAHU CC	\$ 1,280,000	-	-	-	1	-	-	-
NUUANU LOWER	\$ 938,000	\$ 950,000	1.3%	\$12,000	1	1	0.0%	0
PACIFIC HEIGHTS	-	\$ 1,342,500	-	-	-	2	-	-
PALAMA	\$ 240,000	-	-	-	1	-	-	-
PAUOA VALLEY	-	\$ 692,500	-	-	-	2	-	-
PUNCHBOWL AREA	-	\$ 1,332,000	-	-	-	1	-	-
PUUNUI	-	\$ 847,500	-	-	-	2	-	-
UALAKAA	-	\$ 782,000	-	-	-	1	-	-
UNIVERSITY	-	\$ 950,000	-	-	-	1	-	-
SALT LAKE	\$ 815,000	-	-	-	1	-	-	-
<b>Metro Region</b>	<b>\$ 857,500</b>	<b>\$ 825,000</b>	<b>-3.8%</b>	<b>-\$32,500</b>	<b>28</b>	<b>29</b>	<b>3.6%</b>	<b>1</b>

**Condo Solds - March 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 3**

<b>Central Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
LAUNANI VALLEY	\$ 290,000	-	-	-	1	-	-	-
MILILANI AREA	\$ 348,500	\$ 370,500	6.3%	\$22,000	8	11	37.5%	3
MILILANI MAUKA	\$ 278,500	\$ 325,000	16.7%	\$46,500	12	7	-41.7%	-5
WAHIAWA HEIGHTS	\$ 157,500	-	-	-	2	-	-	-
WILIKINA	\$ 154,750	\$ 137,500	-11.1%	-\$17,250	2	1	-50.0%	-1
WHITMORE VILLAGE	-	\$ 156,950	-	-	-	2	-	-
WAIPIO ACRES/WAIKALANI WOOD	\$ 180,000	\$ 214,500	19.2%	\$34,500	3	8	166.7%	5
<b>Central Region</b>	<b>\$ 265,000</b>	<b>\$ 325,000</b>	<b>22.6%</b>	<b>\$60,000</b>	<b>28</b>	<b>29</b>	<b>3.6%</b>	<b>1</b>

<b>Diamond Hd Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
DIAMOND HEAD	\$ 855,000	\$ 1,163,750	36.1%	\$308,750	7	8	14.3%	1
KAHALA AREA	\$ 1,100,000	\$ 1,200,000	9.1%	\$100,000	1	1	0.0%	0
KAIMUKI	-	\$ 379,000	-	-	-	1	-	-
KALANI IKI	-	\$ 895,000	-	-	-	1	-	-
KAPAHULU	\$ 250,000	\$ 325,000	30.0%	\$75,000	1	1	0.0%	0
PAIKO LAGOON	-	\$ 630,000	-	-	-	1	-	-
PALOLO	-	\$ 150,000	-	-	-	1	-	-
ST. LOUIS	-	\$ 534,000	-	-	-	1	-	-
WAIALAE G/C	\$ 275,000	-	-	-	1	-	-	-
WAIALAE NUI VLY	\$ 550,000	\$ 490,000	-10.9%	-\$60,000	1	2	100.0%	1
<b>Diamond Hd Region</b>	<b>\$ 625,000</b>	<b>\$ 539,000</b>	<b>-13.8%</b>	<b>-\$86,000</b>	<b>11</b>	<b>17</b>	<b>54.5%</b>	<b>6</b>

<b>Ewa Plain Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
AG/INDL/NAVY	\$ 189,000	\$ 252,000	33.3%	\$63,000	3	2	-33.3%	-1
EWA	\$ 265,000	\$ 252,000	-4.9%	-\$13,000	6	6	0.0%	0
EWA GEN	\$ 234,077	\$ 244,000	4.2%	\$9,923	2	2	0.0%	0
EWA GEN SODA CREEK	\$ 287,500	\$ 308,000	7.1%	\$20,500	1	1	0.0%	0
HOAKALEI-KA MAKANA	-	\$ 508,500	-	-	-	2	-	-
KAPOLEI	\$ 421,000	\$ 367,750	-12.6%	-\$53,250	3	2	-33.3%	-1
KO OLINA	\$ 850,000	\$ 622,500	-26.8%	-\$227,500	7	12	71.4%	5
OCEAN POINTE	\$ 397,000	\$ 427,500	7.7%	\$30,500	10	8	-20.0%	-2
<b>Ewa Plain Region</b>	<b>\$ 385,000</b>	<b>\$ 430,000</b>	<b>11.7%</b>	<b>\$45,000</b>	<b>32</b>	<b>35</b>	<b>9.4%</b>	<b>3</b>

<b>Hawaii Kai Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
HAHAIONE-LOWER	\$ 525,000	\$ 512,000	-2.5%	-\$13,000	3	5	66.7%	2
MARINERS VALLEY	\$ 525,000	\$ 560,000	6.7%	\$35,000	1	1	0.0%	0
WEST MARINA	\$ 769,000	\$ 700,000	-9.0%	-\$69,000	13	11	-15.4%	-2
<b>Hawaii Kai Region</b>	<b>\$ 650,000</b>	<b>\$ 570,000</b>	<b>-12.3%</b>	<b>-\$80,000</b>	<b>17</b>	<b>17</b>	<b>0.0%</b>	<b>0</b>

<b>Kailua Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
AIKAHI PARK	\$ 430,000	-	-	-	1	-	-	-
BLUESTONE	\$ 948,500	\$ 1,200,000	26.5%	\$251,500	1	1	0.0%	0
COCONUT GROVE	-	\$ 379,000	-	-	-	1	-	-
KAILUA TOWN	\$ 430,000	\$ 525,250	22.2%	\$95,250	5	4	-20.0%	-1
WAIMANALO	\$ 428,750	-	-	-	2	-	-	-
KUKILAKILA	\$ 632,500	-	-	-	1	-	-	-
<b>Kailua Region</b>	<b>\$ 436,250</b>	<b>\$ 525,250</b>	<b>20.4%</b>	<b>\$89,000</b>	<b>10</b>	<b>6</b>	<b>-40.0%</b>	<b>-4</b>

<b>Kaneohe Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
HAIKU PLANTATION	-	\$ 550,000	-	-	-	1	-	-
GOVERNMENT	\$ 550,000	-	-	-	1	-	-	-
HAIKU VILLAGE	\$ 470,000	-	-	-	1	-	-	-
HALE KOU	-	\$ 375,000	-	-	-	1	-	-
KAALAEA	\$ 205,000	-	-	-	1	-	-	-
KAAAWA	-	\$ 190,000	-	-	-	1	-	-
LILIPUNA	-	\$ 601,500	-	-	-	2	-	-
PUNALUU	\$ 128,950	-	-	-	2	-	-	-
PUUALII	\$ 381,000	-	-	-	1	-	-	-
TEMPLE VALLEY	\$ 488,000	\$ 527,500	8.1%	\$39,500	3	5	66.7%	2
WINDWARD ESTATES	\$ 297,000	\$ 382,000	28.6%	\$85,000	1	4	300.0%	3
<b>Kaneohe Region</b>	<b>\$ 425,500</b>	<b>\$ 470,500</b>	<b>10.6%</b>	<b>\$45,000</b>	<b>10</b>	<b>14</b>	<b>40.0%</b>	<b>4</b>

Condo Solds - March 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 3

Leeward Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
MAILI	\$ 284,000	\$ 119,500	-57.9%	-\$164,500	1	2	100.0%	1
WAIANAE	\$ 82,000	\$ 71,300	-13.0%	-\$10,700	5	1	-80.0%	-4
MAKAHA	\$ 143,000	\$ 144,000	0.7%	\$1,000	13	8	-38.5%	-5
<b>Leeward Region</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>	<b>0.0%</b>	<b>\$0</b>	<b>19</b>	<b>11</b>	<b>-42.1%</b>	<b>-8</b>

Makakilo Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
MAKAKILO-UPPER	\$ 288,000	\$ 290,500	0.9%	\$2,500	7	10	42.9%	3
<b>Makakilo Region</b>	<b>\$ 288,000</b>	<b>\$ 290,500</b>	<b>0.9%</b>	<b>\$2,500</b>	<b>7</b>	<b>10</b>	<b>42.9%</b>	<b>3</b>

Metro Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
ALA MOANA	\$ 190,000	\$ 190,000	0.0%	\$0	9	15	66.7%	6
ALIAMANU	\$ 225,000	-	-	-	1	-	-	-
CHINATOWN	\$ 559,000	\$ 541,750	-3.1%	-\$17,250	4	2	-50.0%	-2
DILLINGHAM	\$ 365,000	\$ 415,000	13.7%	\$50,000	3	2	-33.3%	-1
DOWNTOWN	\$ 370,000	\$ 300,000	-18.9%	-\$70,000	16	11	-31.3%	-5
HOLIDAY MART	\$ 228,000	\$ 292,000	28.1%	\$64,000	2	3	50.0%	1
KAKAAKO	\$ 887,500	\$ 795,000	-10.4%	-\$92,500	28	27	-3.6%	-1
KALIHI AREA	\$ 275,000	\$ 270,000	-1.8%	-\$5,000	1	1	0.0%	0
KALIHI-LOWER	\$ 220,000	-	-	-	1	-	-	-
KAPAHULU	\$ 328,000	\$ 372,500	13.6%	\$44,500	1	2	100.0%	1
KAPIOLANI	\$ 500,000	\$ 475,000	-5.0%	-\$25,000	5	9	80.0%	4
KUAKINI	\$ 480,000	-	-	-	1	-	-	-
LILIHA	\$ 330,800	-	-	-	1	-	-	-
MAKIKI	-	\$ 245,000	-	-	-	1	-	-
MAKIKI AREA	\$ 308,000	\$ 299,000	-2.9%	-\$9,000	16	11	-31.3%	-5
MCCULLY	\$ 255,000	\$ 286,250	12.3%	\$31,250	2	2	0.0%	0
MOIILIHI	\$ 355,000	\$ 340,000	-4.2%	-\$15,000	4	12	200.0%	8
MOANALUA VALLEY	\$ 585,000	\$ 725,000	23.9%	\$140,000	1	1	0.0%	0
NUUANU-LOWER	\$ 565,000	\$ 372,500	-34.1%	-\$192,500	4	6	50.0%	2
PAWAA	\$ 215,000	\$ 295,000	37.2%	\$80,000	3	4	33.3%	1
PUNAHOU	\$ 424,000	\$ 417,500	-1.5%	-\$6,500	4	4	0.0%	0
PUNCHBOWL AREA	\$ 542,500	\$ 540,000	-0.5%	-\$2,500	6	8	33.3%	2
PUNCHBOWL-LOWER	\$ 333,000	\$ 248,000	-25.5%	-\$85,000	3	1	-66.7%	-2
SALT LAKE	\$ 270,000	\$ 347,500	28.7%	\$77,500	11	14	27.3%	3
WAIKIKI	\$ 298,000	\$ 430,000	44.3%	\$132,000	85	81	-4.7%	-4
<b>Metro Region</b>	<b>\$ 352,025</b>	<b>\$ 400,000</b>	<b>13.6%</b>	<b>\$47,975</b>	<b>212</b>	<b>217</b>	<b>2.4%</b>	<b>5</b>

North Shore Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
KUILIMA	-	\$ 390,000	-	-	-	1	-	-
WAIALUA	\$ 245,000	-	-	-	1	-	-	-
<b>North Shore Region</b>	<b>\$ 245,000</b>	<b>\$ 390,000</b>	<b>59.2%</b>	<b>\$145,000</b>	<b>1</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>

Pearl City Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AIEA AREA	\$ 220,000	\$ 460,500	109.3%	\$240,500	1	1	0.0%	0
HALAWA	\$ 342,500	\$ 420,000	22.6%	\$77,500	4	1	-75.0%	-3
MANANA	\$ 198,000	\$ 278,269	40.5%	\$80,269	5	1	-80.0%	-4
NAVY/FEDERAL	-	\$ 240,000	-	-	-	1	-	-
NEWTOWN	-	\$ 355,000	-	-	-	3	-	-
PEARLRIDGE	\$ 350,500	\$ 355,000	1.3%	\$4,500	10	15	50.0%	5
WAIU	\$ 351,000	\$ 297,450	-15.3%	-\$53,550	4	4	0.0%	0
WAILUNA	\$ 250,000	-	-	-	1	-	-	-
<b>Pearl City Region</b>	<b>\$ 300,000</b>	<b>\$ 353,000</b>	<b>17.7%</b>	<b>\$53,000</b>	<b>25</b>	<b>26</b>	<b>4.0%</b>	<b>1</b>

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<b>Waipahu Region</b>	<b>2014 Median</b>	<b>2015 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2014 Sold</b>	<b>2015 Sold</b>	<b>+/-</b>	<b>+/-</b>
ROYAL KUNIA	-	\$ 331,000	-	-	-	1	-	-
WAIKELE	\$ 422,500	\$ 340,000	-19.5%	-\$82,500	8	11	37.5%	3
VILLAGE PARK	\$ 275,000	-	-	-	1	-	-	-
WAIPAHU-LOWER	\$ 245,000	\$ 142,500	-41.8%	-\$102,500	3	2	-33.3%	-1
WAIPIO GENTRY	\$ 295,000	\$ 287,500	-2.5%	-\$7,500	3	6	100.0%	3
<b>Waipahu Region</b>	<b>\$ 315,000</b>	<b>\$ 325,000</b>	<b>3.2%</b>	<b>\$10,000</b>	<b>15</b>	<b>20</b>	<b>33.3%</b>	<b>5</b>